

DATE: October 20, 2026
TO: Board of Trustees, BCRSD
FROM: John Fraser
SUBJECT: Finance Updates

DISCUSSION ITEMS:

1. The 2026 Quarter 3 financials are presented along with observations called out in Appendix A of this update.

John Fraser, Finance Manager



SIGNATURE:

DATE: 10-20-2026

APPENDIX A – Narrative accompanying financial reports.

The financial statements for September 30, 2026 are presented.

The financial report is made up of three documents, consisting of one management report and two GAAP basis financial statements. They are:

Management reports	Classic Financial Statements
Dashboard	Profit and Loss Statement
	Balance sheet

Dashboard.

The left side of the dashboard illustrates what happened during the period. The right side of the dashboard illustrates where we are at the end of the period. The dashboard is presented in thousands of dollars format (\$000's).

Box 1 is a condensed Profit and Loss Statement

- Line 1, Revenue is 3% lower than last year actual and 2% lower than budget. The Ashland contract ended in Q2 and the Sturgeon contracted ended in 2025 accounting for most of the prior year vs current year revenue variance.
- The 2026 budget assumed 7,875 customers at an average rate of \$59.89. The number of Equivalent Dwelling Units (EDUs) assumed accounts for most of the difference. There about 200 less customers than the budget assumption.
- Line 2, Expenses are 9% higher than last year at this time and 2% below budget.
 - Some professional service fee payments are ahead of pace versus last year. Muni-link data conversion rolled into 2026. \$15k of contingency was utilized for the data conversion.
 - Direct labor is higher than last year due to vacancies filled.
 - Cost of billing customers will be approximately \$15k per month. The \$15k per month includes \$3k software fees, \$4k postage, \$8k Invoice Cloud and Payment tech fees. \$Direct labor is expected to be below budget in 2026.
 - Selected variances are scheduled as follows:

2026 vs 2025	Category	Description	Vs 2026 Budget
\$170k	Labor	Vacant positions in the prior year account for most of the difference.	5% below budget
(\$17k)	Treatment	Sludge disposal	55% below budget
\$14k	Treatment	Parts & supplies (UV supplies every other year purchase)	\$9k over annual budget
(\$5k)	Equipment	Gasoline (lower than last year due to 2024 gas expenses billed to BCRSD in 2025. Higher than budget	61% or \$19K higher than budget
\$6k	Treatment	Every other year purchase of UV supplies.	1% lower than budget
(\$28k)	Treatment	Wholesale treatment	3% below budget
\$1k	Collection	Pump replacement and pump supplies ahead of 2026 budget pace.	8% higher than budget
\$42k	Direct overhead	Cost of billing customers. Instructional mailing in August. Postage, credit card and software fees.	
\$24k	Professional Services	Data conversion and rate study	12% lower than budget
\$1k		All other	
\$224k		Total	(\$75K)

- Line 4, Depreciation expense is higher due to \$3 million more assets being depreciated. Mostly donated systems.
- Line 5, includes non-operating items such as income recognized for contributed systems, interest income, interest expense, bond fees, and other one-time non-operating expense scheduled as follows:

2025 Q3	2026 Q3	Non-operating activity
\$53k	\$190k	Grant & other revenue for capital
	\$27k	Surplus property disposal
\$0	\$876k	Contributed systems
\$149k	\$145k	Interest income
(\$147k)	(\$130k)	Interest expense
(\$70k)	(\$66k)	Bond issuance expense
(\$90k)	(\$10k)	Non-operating income (expense)
(\$105k)	\$1,032k	Total

- Money market interest rate is currently 4.03%
- Checking account interest rate is currently 4.03%
- SRF loan interest expense rates range from 1.1% to 1.6%

Box 2 illustrates the debt service payments that occurred during the period.

- Line 14, Debt service coverage ratio (DSCR) requirements are above 1.1.

Box 3 illustrates the capital assets acquired and also illustrates how those acquisitions were funded.

- Line 21, Assets acquired by cash, debt, and grants total \$555k, listed as follows:

2026 Q2	Capital assets acquired by cash, debt, or grant
\$353k	Work in progress – Headquarters
\$28k	Brown Sta. – Richardson Acres
\$23k	Highfield acres lagoon elimination (\$16k loan, \$7k cash)
\$66k	Rockyfork - lift station upgrade
\$233k	Rocheport rehab (\$190k grant, \$43k cash)
\$62k	Sewer linings
\$191k	Vacuum truck
\$35k	Mini excavator
\$50k	2026 Dodge Ram 1500
\$55k	2026 Dodge Ram 2500
\$1,096k	Total
(\$4)	2024 Colorado disposal proceeds
(\$22)	2014 Vacuum truck disposal proceeds
\$1,070	Net spending for capital assets

- Line 22, The \$876k of donated assets is composed of: \$82k Car Condo technology, \$41K Newtown, \$146k Ravenwood. \$136k The Cedars, \$445k Willow Creek East, \$26k Akerman Bridge.

Box 4 illustrates the change in cash balance during the period, starting with operating income and deducting debt service, capital spending and increases or decreases in payables, receivables, prepaids, and inventory (working capital).

- Cash is down 7% from a year ago. The decrease in cash is primarily due purchase of capital assets with cash and an increase in accounts receivable. The reductions are offset by the savings in annual debt service from the 2022 refinancing where the 2007, 2013, and 2015 debt series were refinanced at a lower rate and longer term. The savings reverses in years 20 to 30 as the debt term was increased from 20 to 30 years.
- Line 39, Current liabilities – Use of cash decisions should account for existing liabilities.
- The use of cash is the focus of long-range planning. It is estimated that the capital requirements to meet the clean water standards will be financed by both cash and debt. The future clean water capital requirements estimates are listed in Box 6.
- Box 5 illustrates the current restrictions and designations of cash.
 - Line 51, Cash - available, is the cash that has not been restricted or designated that could be allocated to future capital requirements.
 - Line 52, Cash – designated, illustrates the amounts designated by board policy.
 - Line 53, Cash – future capital requirements, is the amount of cash restricted by debt covenants, it is also known as “Budget Stabilization”.
 - Line 55, – Investment – restricted is the amount held by United Missouri Bank (UMB) for debt service requirements.
 - Line 58, days of cash is illustrated. Organizations that have 120 to 180 days of cash on hand receive the best rating and thus the lower interest rate.

Box 6 is an estimate of the amounts of spending required to meet clean water requirements.

- This topic is a focus of the board and management. A plan to determine when the clean water requirements projects must be completed and how they will be financed.

Box 7 is a condensed balance sheet.

9/30/2025 (Y/Y)% 9/30/2026 % YTD Budget

① Profit and Loss Statement (GAAP)

1	Revenue	\$	4,408	-3%	\$	4,269	-2%	\$	4,360
2	Expenses		2,842	8%		3,065	-2%		3,139
3	Oper. Inc.		1,566	-23%		1,204	-1%		1,221
4	Deprec.		(1,031)	14%		(1,172)	14%		(1,028)
5	Other		(105)			1,032			(54)
6	Equity inc(dec)	\$	430		\$	1,064		\$	139
7	Beginning equity		22,782			23,463			23,463
8	Ending equity	\$	23,212		\$	24,527		\$	23,602

② Debt service payments

11	Principal	\$	777	5%	\$	814	0%	\$	814
12	Interest		147	-12%		130	-2%		132
13	Debt Service	\$	924	2%	\$	944		\$	946
14	DSCR		1.7	-25%		1.3			1.3

③ Capital assets acquired

21	Spend	\$	452	142%	\$	1,096	-23%	\$	1,425
22	Donated		-			876			-
23	Disposed		-			(26)			
24		\$	452		\$	1,946		\$	1,425
25	Debt proceeds	\$	176		\$	16		\$	-
26	Grant proceeds	\$	-		\$	190		\$	390

④ Cash flow

31	Oper. Inc.	\$	1,566	-23%	\$	1,204	-1%	\$	1,221
32	Debt service		(924)	2%		(944)	0%		(946)
33	Capital spend		(452)	142%		(1,096)	-23%		(1,425)
34	Debt & grant proceeds		176			206			390
35	Work Cap inc.(dec.)		(39)			52			
36	Cash inc. (dec.)	\$	327	-277%	\$	(578)	-24%	\$	(760)
37	Beginning cash		4,615	14%		5,241			5,241
38	Ending cash	\$	4,942	-6%	\$	4,663	4%	\$	4,481
39	Current liabilities	\$	(1,267)	7%	\$	(1,351)			

9/30/2025 (Y/Y)% 9/30/2026

⑤ Cash / Reserves / Investments

51	Cash - available	\$	2,482	-22%	\$	1,924
52	Cash - designated		960	-16%		805
53	Cash - future capital requirements		1,227	36%		1,669
54	sub-total	\$	4,669	-6%	\$	4,398
55	Investments - Restricted		273	-3%		265
56	Total cash	\$	4,942	-6%	\$	4,663
57	Daily cash requirements	\$	15	26%	\$	19
58	Days of cash [Lines 51+52]		230	-37%		145

⑥ Future Capital requirements estimate

61	0-5 Years	\$	35,724
62	6-10 Years		14,657
63	11-20 Years		22,140
64	Total capital requirements	\$	72,521

⑦ Balance Sheet

71	Cash/Reserves/Invest. (see box 5)	\$	4,942	-6%	\$	4,663
72	Receivables		311	15%		359
73	Inventory & Prepaids		120	60%		192
74	NBV of fixed assets		30,969	2%		31,636
75	Total assets	\$	36,342	1%	\$	36,850
76	Current liabilities	\$	494	-2%	\$	482
77	Current portion of debt		773	12%		869
78	Deferred revenue		157			-
79	Long term debt		11,706	-6%		10,972
80	Total liabilities	\$	13,130	-6%	\$	12,323
81	Net investment in capital assets		18,490	7%		19,795
82	Restricted net position		273	-3%		265
83	Unrestricted net position		4,449	0%		4,467
84	Total liabilities and net position	\$	36,342	1%	\$	36,850

Boone County Regional Sewer District
Profit and Loss
January-September, 2026

	2025 YTD Q3 Actual	% Change (PY)	2026 YTD Q3 Actual	2026 YTD Q3 Budget	2026 Annual Budget
Income					
401000 BEC & Customer Fee Income					
401100 User Fees	\$ 4,168,601	0	\$ 4,153,304	\$ 4,223,441	\$ 5,659,133
401200 Late Penalty Charge	13,396	-25	10,077	13,500	18,000
401300 Connection Fees	43,709	-9	39,590	69,000	92,000
401400 Inspection Fees	2,100	-7	1,960	5,775	7,700
Total for 401000 BEC & Customer Fee Income	4,227,806	-1	4,204,931	4,311,716	5,776,833
401500 Contracted Services			-105		
401501 Service Calls			136	3,750	5,000
401505 C/S Hartsburg	13,123	5	13,716	13,712	18,283
401506 C/S Rocheport Billing	1,585	0	1,581	1,125	1,500
401510 C/S Sturgeon	55,556	-99	493	0	0
401520 C/S Ashland	102,785	-53	48,622	52,463	52,463
401550 C/S Clark	877	-100	0	0	0
401560 C/S Midway Arms	5,868	-100	0	0	0
Total for 401500 Contracted Services	179,793	-64	64,444	71,050	77,246
566000 Bad Debt Write Off				-22,500	-30,000
Total for Income	\$ 4,407,599	-3	\$ 4,269,375	\$ 4,360,267	\$ 5,824,079
Cost of Goods Sold					0
501000 Labor-CGS (H)	828,551	20%	998,275	1,052,523	1,372,984
545000 Utilities CGS	0		0	0	0
545120 Land lines - Office Phones, Alarms	8,571	-100	17	5,400	7,200
545130 Facility Alarm Fees	5,430	44	7,836	8,040	8,040
545200 Utilities Systems	0		0	0	0
545110 Cellular Monthly Fees	12,712	-44	7,145	6,750	9,000
545140 System Internet	1,111	-6	1,046	1,080	1,440
545201 Systems Electric	124,904	9	136,600	128,235	170,980
545203 Systems Natural Gas	2,824	-25	2,119	2,306	3,075
545205 Systems - Water	5,193	-56	2,288	5,513	7,350
545210 Systems - Trash	630	67	1,050	637	850
Total for 545200 Utilities Systems	147,374	2	150,248	144,521	192,695
Total for 545000 Utilities CGS	161,375	-2	158,101	157,961	207,935
550000 Equipment Expenses					
550100 Gasoline	55,588	-8	50,865	31,500	42,000
550400 Vehicle & Equip Repairs & Maint	29,903	-24	22,722	22,500	30,000
550705 Shop Supplies	9,871	-27	7,227	11,250	15,000
550706 Safety Equip - PPE	919	334	3,987	1,500	2,000
550800 Misc. Equipment Repair & Maint	10,035	-86	1,364	1,875	2,500
Total for 550000 Equipment Expenses	106,316	-19	86,166	68,625	91,500

Boone County Regional Sewer District
Profit and Loss
January-September, 2026

	2025 YTD Q3 Actual	% Change (PY)	2026 YTD Q3 Actual	2026 YTD Q3 Budget	2026 Annual Budget
550710 Treatment Costs					
550711 Treatment - Equipment Rental				1,875	2,500
550713 Treatment - Lab Supplies	6,014	13	6,777	6,750	9,000
550714 Treatment - Chemicals	496	-85	76	1,537	2,050
550715 Treatment - Sludge Disposal	20,641	-36	13,280	30,000	40,000
550716 Treatment - Lab Analysis	17,621	17	20,530	19,688	26,250
550718 Treatment - Equipment Replacement	25,946	2	26,343	26,250	35,000
550719 Treatment - Parts & Supplies	9,495	145	23,234	9,000	12,000
550720 Treatment - Sludge Dewatering Supplies	12,873	3	13,264	15,000	20,000
550729 UV Supplies	6,590		5,541	0	
Total for 550710 Treatment Costs	99,675	9	109,045	110,100	146,800
550750 Collection Systems					
550751 Collection - Equipment Rental	5,534	-23	4,264	1,875	2,500
550753 Collection - Locates - MO One Call	6,437	-5	6,101	11,250	15,000
550754 Collection - Pump Purchases-Simplex	59,573	-26	44,187	33,750	45,000
550756 Collection - Pumps&Equipment-Public	38,398	-53	18,065	27,500	36,667
550757 Collection - Pressurized Pump Parts	718	3,036	22,505	22,500	30,000
550758 Collection - Parts & Supplies	16,370	142	39,637	15,000	20,000
550759 Collection - Back-up Rehabilitation	12,635	-53	5,875	18,000	24,000
565200 DNR Connection Fee	6,594	1	6,648	5,625	7,500
Total for 550750 Collection Systems	146,257	1	147,283	135,500	180,667
550790 Contract Operations					
550791 Contract Operations - Hartsburg	644	45	933	0	0
550792 Contract Operations - Rocheport	232	-100	0		0
550793 Contract Operations - Sturgeon	13,299	-100	0		0
550794 Contract Operations - Midway Arms	1,332	-100	0		0
Total for 550790 Contract Operations	15,507	-94	933	0	0
551000 Wholesale Treatment					
551100 Wholesale Treatment - City of Columbia	775,305	-2	763,601	791,775	1,055,700
551200 Wholesale Treatment - Hallsville	359		3,254	0	0
Total for 551000 Wholesale Treatment	775,664	-1	766,855	791,775	1,055,700
560000 Professional Services - CGS (H)					
560400 Management Plan (AWMP 2024)	13,383	-85	1,974	7,500	10,000
560500 Engineering & Surveys	10,440	174	28,603	26,250	35,000
561500 Equipment Service Contracts	7	-100	0	5,250	7,000
562200 Management Contract - County	3,728	160	9,697	3,750	5,000
562400 Contract Service-GIS Developmnt	13,894	-70	4,129	15,000	20,000
562500 Sotware - operations	0		12,387	0	0
Total for 560000 Professional Services - CGS (H)	41,451	37	56,791	57,750	77,000
564000 Service fees - CGS (H)					
562306 Shut Off Fees	110	-100	0	375	500
562307 BEC Collection Agency Fees	925	16	1,075	900	1,200
564000 Cost of billing customers			45,541		
564700 Mowing Contract	36,200	15	41,735	36,667	44,000
565300 Recording and Permit Fees	677	85	1,250	938	1,250
Total for 564000 Service fees - CGS (H)	37,912	136	89,601	38,879	46,950
565800 Contingency					85,000

Boone County Regional Sewer District
Profit and Loss
January-September, 2026

	2025 YTD Q3 Actual	% Change (PY)	2026 YTD Q3 Actual	2026 YTD Q3 Budget	2026 Annual Budget
Total for Cost of Goods Sold	2,212,707	9	2,413,049	2,413,113	3,264,536
Gross Profit	\$ 2,194,892	-15	\$ 1,856,325	\$ 1,947,153	\$ 2,559,542
Expenses					
607000 Labor-A&G (H)	257,858	1	258,349	275,898	360,462
620100 Postage	6,465	-70	1,964	16,250	27,500
620600 Printing & Duplicating	1,893	-100	0	17,140	30,000
641000 Mileage, Meetings, Related Travel	72		113	1,050	1,400
645115 Cell Phones & IPads, Small Communication Equipment			5,731	5,500	6,000
645500 Utilities Building (H)	5,180	112	6,813	4,934	6,579
652000 Repair & Maint - HQ	3,508	-84	552	3,750	5,000
660000 Professional Services - A&G (H)	0		0	0	0
660250 IT Services	11,439		22,666	23,750	33,000
660310 Legal Fees - General Counsel	122,595	-15	124,569	108,000	144,000
661700 Audit	22,000	14	25,000	30,000	30,000
662500 Contract Services - Finance	630		9,933	25,000	25,000
662600 Contract Service - Misc	93	13,990	13,128	16,875	27,000
665800 Contingency - A&G				15,000	15,000
Total for 660000 Professional Services - A&G (H)	156,757	25	195,295	218,625	274,000
660100 Insurance	62,772	-2	61,804	66,308	88,410
662300 BEC Fees & Services	97,179	15	91,480	75,750	101,000
664000 Service Fees - A&G (H)					
660700 Outside Services (Cleaning)	2,015	85	3,728	4,500	6,000
661900 Answering Service	6,526	-79	1,402	5,400	7,200
665900 Bank Service Charges	367	74	638	750	1,000
Total for 664000 Service Fees - A&G (H)	8,908	-35	5,768	10,650	14,200
665000 All other A&G	164		80	0	0
620300 Office Supplies	3,189	23	3,929	5,625	7,500
620900 Computer Supplies	4,015	-1	3,961	6,000	8,000
650799 Misc	6,300	-92	534	0	0
660900 Land Rent	100	-100	0	75	100
665010 Software Subscriptions	1,124	102	2,269	0	0
665750 Accounting Software	2,864	118	6,231	2,850	3,800
Total for 665010 Software Subscriptions	3,988	113	8,500	2,850	3,800
665050 Sales Tax (deleted)	142	-100	0		
665100 Public Notices	584	-27	428	750	1,000
665500 Dues, Subscriptions & Memberships	8,280	-29	5,838	9,375	12,500
665550 Web Development, PR & Social Media Expenses	9	-100	0	3,750	5,000
665600 Newsletter Expenses				750	1,000
665700 Administrative Expense	404	30	526	1,125	1,500
665950 Miscellaneous Administrative Expense	730				
Total for 665000 All other A&G	27,906	-15	23,795	30,300	39,400
Total for Expenses	\$ 628,497	4	\$ 651,662	\$ 726,155	\$ 953,951
Net Operating Income	\$ 1,566,395	-23	\$ 1,204,663	\$ 1,220,998	\$ 1,605,591

Boone County Regional Sewer District
Profit and Loss
January-September, 2026

	2025 YTD Q3 Actual	% Change (PY)	2026 YTD Q3 Actual	2026 YTD Q3 Budget	2026 Annual Budget
Other Income					
498000 Miscellaneous Income (H)	52,976		858	0	20,000
750000 Non-Operating Income	0		0	0	0
498010 Surplus Property Disposal	0		26,943	30,000	30,000
750100 ARRA Grant Funds	0		189,625	0	0
Total for 750000 Non-Operating Income	0		216,568	30,000	30,000
775000 Contributed Systems				0	0
775012 Contributed systems - Collection	0		875,903	0	
Total for 775000 Contributed Systems	0		875,903	0	0
810110 Interest Income	149,095	0	144,716	118,622	158,162
Total for Other Income	202,071	513	1,238,046	148,622	208,162
Other Expenses					
780000 Depreciation (H)	1,011,998	13	1,150,365	988,160	1,317,547
783100 Amortization Exp - Leased Assets	18,855	18	22,316	39,927	53,236
820100 Interest Expense	146,612	46	130,226	132,134	179,179
820609 SRF Bond Issuance Exp S&D	70,057	-6	65,646	71,000	71,000
850000 Other Expenses (H)	0		700	0	0
851134 Other non-operating expense	90,635	-90	9,267	0	0
Total for 850000 Other Expenses (H)	90,635	-89	9,967	0	0
Total for Other Expenses	1,338,157	3	1,378,519	1,231,221	1,620,962
Net Other Income	-1,136,085	88	-140,473	-1,082,600	-1,412,800
Net Income	\$ 430,310	147	\$ 1,064,190	\$ 138,398	\$ 192,792

Boone County Regional Sewer District

Balance Sheet

As of Sep 30, 2026

	As of Sep 30, 2025 (PY)	% Change (PY)	As of Sep 30, 2026
Assets			
Current Assets			
Bank Accounts			
101100 Cash-Unrestricted			
102100 Checking Account3418	2,089,695	-18.3%	1,706,507
102200 Petty Cash Fund	50	0.0%	50
102217 Funds held by BEC-BankTypeAcct			1,527
Total for 101100 Cash-Unrestricted	2,089,745	-18.3%	1,708,084
102300 Investments-Unrestricted			
102400 General Fund Investments (MMKT)2942	391,498	-47.2%	206,602
102401 Money Market Investment Acct (MMKT)	0		0
102450 Encumbrances	469,568	-23.4%	359,568
102460 SRF Refund	0		0
102470 102470 SRF Budget Stabilization	1,227,154	36.0%	1,668,529
102900 SRF O & M Acct	350,534	-5.4%	331,543
103000 SRF Replacement Acct	140,191	-18.7%	113,950
Total for 102300 Investments-Unrestricted	2,578,945	3.9%	2,680,193
104400 Investments-Restricted	272,917	-3.1%	264,590
Checking - XXXXX0284			10,000
Total for Bank Accounts	4,941,608	-5.6%	4,662,866
Accounts Receivable			
120000 Accounts Receivable-BCSD	35,774	952.8%	376,609
122000 A/R Boone Electric	313,445	-100.0%	0
122500 Provision for Doubtful Accounts	-38,571	54.1%	-17,701
Total for Accounts Receivable	310,647	15.5%	358,908
Other Current Assets			
102213 Undeposited Funds	0		0
135000 Inventory Asset (H)			
140800 Prepaid Step & Grinder Pumps	63,729	156.8%	163,636
Total for 135000 Inventory Asset (H)	63,729	156.8%	163,636
140000 Prepaid Expenses	56,360	-49.4%	28,523
Total for Other Current Assets	120,088	60.0%	192,159
Total for Current Assets	5,372,343	-2.9%	5,213,933
Fixed Assets			
160025 Fixed Assets (H)			
160100 Work in Progress	1,033,857	26.1%	1,303,575
160205 F/A Furniture and Fixtures	54,770	30.5%	71,467
160302 Building (H)	196,035	0.0%	196,035
160405 F/A Machinery & Equip	744,035	51.0%	1,123,413
160500 F/A Land	198,156	0.0%	198,156

Boone County Regional Sewer District
Balance Sheet
As of Sep 30, 2026

160505 F/A Vehicles	682,027	4.0%	709,222
160702 Treatment Facilities (H)	14,615,222	0.0%	14,615,222
160802 Collection Facilities (H)	33,123,665	4.6%	34,641,753
Total for 160025 Fixed Assets (H)	50,647,766	4.4%	52,858,842
170000 Accumulated Depreciation (H)	-20,184,218	-7.1%	-21,617,677
176401 ARO Assets	576,000	0.0%	576,000
176451 ARO Asset Accum. Amort.	-268,443	-29.2%	-346,739
Total for Fixed Assets	30,771,105	2.3%	31,470,427
Other Assets			
180100 Right to Use Asset - LT	198,734	-16.7%	165,520
Total for Other Assets	198,734	-16.7%	165,520
Total for Assets	36,342,182	1.4%	36,849,880
Liabilities and Equity			
Liabilities			
Current Liabilities			
Accounts Payable	123,033	86.8%	229,864
Credit Cards	12,945	44.1%	18,659
Other Current Liabilities			
202000 Accounts Payable - Manual (H)	2,165	290.9%	8,462
206000 Accrued Expenses (H)			
207000 Payroll Liabilities (H)	132,340	7.9%	142,794
Total for 206000 Accrued Expenses (H)	132,340	7.9%	142,794
206307 AP - Manual			12,843
212000 Deferred Revenue	157,143	-100.0%	0
212500 Deferred Connection Fees	0		0
216000 Accrued Interest Payable (H)	66,253	3.9%	68,826
217000 Debt - ST (H)	0		869,202
250000 City of Columbia Connect Fees	0		0
Total for Other Current Liabilities	357,901	207.9%	1,102,128
Total for Current Liabilities	493,879	173.5%	1,350,651
Long-term Liabilities			
242000 Debt - LT (H)	11,910,743	-12.7%	10,395,931
243000 Lease Purchase & SBITA Agreements - LT	149,403	-100.0%	46
246401 ARO Liability	576,000	0.0%	576,000
Total for Long-term Liabilities	12,636,146	-13.2%	10,971,976
Total for Liabilities	13,130,026	-6.1%	12,322,627
Equity	23,212,157	5.7%	24,527,253
Total for Liabilities and Equity	36,342,182	1.4%	36,849,880