
Item H(1)(E) - 2027 Bond Election Discussion

From Jesse Stephens <JStephens@bcrsd.com>

Date Mon 9/14/2026 8:15 AM

To Jesse Stephens <JStephens@bcrsd.com>

Dear Board of Trustees,

I would like to begin the discussion and formalize a timeline for pursuing our next Bond Election. Based on what we believe is coming up in the next few election cycles, I believe we should target August 2027 for our next Bond Election. I would like to begin the discussion of this at this board meeting, but there are several topics to discuss

- 1) Finalizing the Rate Study. John and I are reviewing this again, and we would like to get some clarity on what the City will propose as a result of our Stantec response, as this will affect the rate study.
- 2) Determining Scope. We will need to decide if we are pursuing a \$20,000,000 +/- bond election or a \$40,000,000 bond election, and which projects we are going to tie to each of these from the AWMP.
- 3) Establishing a Committee. We will need to review the legalities of setting up a committee and campaign finance laws for such committee.
- 4) Engaging Stakeholders. Developing a schedule for the first and second quarter of 2027 to engage as many stakeholders as possible.

I look forward to moving this discussion forward.



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