
Item (I)(2) - Setting up a Bank Account with Central Bank for Customer Refunds

From Jesse Stephens <JStephens@bcrsd.com>

Date Fri 8/14/2026 2:58 PM

To Jesse Stephens <JStephens@bcrsd.com>

Dear Board of Trustees,

I'm seeking a motion to allow Randall C Chann, Jesse R Stephens, John Gerard Fraser, and Daniel James Cunningham to sign paperwork with Central Bank establishing a new bank account to manage customer refunds. The intent of the account is to keep customer refunds separate from other banking functions and to streamline operations for auditing purposes and for reporting of unclaimed property to the State of Missouri. Customer refunds were previously done by Boone Electric, and District staff will now have to complete this function with the transition to the Muni-Link billing software.



Jesse Stephens, P.E., Executive Director

Boone County Regional Sewer District (BCRSD)

1314 N. 7th St., Columbia, MO 65201

C: 573.239.4025 | O: 573.443.2774

e: jstephens@bcrsd.com | w: www.bcrsd.com

CSR: MONICA YOUNG

Central Bank
720 East Broadway
Columbia, MO 65201

Return to Bank

ORIGINAL SIGNATURE CARD

Acknowledgement for new accounts

The undersigned: (a) certifies that the information shown above and in the **New Account Verification** is true and accurate and (b) acknowledges receipt of, and agreement with the terms, conditions, and disclosures provided to account owner in connection with the above-referenced account.

X

Representative of Account Owner(s)

X

Date of Signature

Account Title

BOONE COUNTY REGIONAL SEWER DISTRICT

SIGNATURES REQUIRED: The undersigned are authorized to conduct transactions on the account.

Customer's Printed Name	Customer's Signature	Account Relationship
RANDALL C CHANN	X	SIGNER
JESSE R STEPHENS	X	SIGNER
JOHN GERARD FRASER	X	SIGNER
DANIEL JAMES CUNNINGHAM	X	SIGNER

NOTE: Pay on Death Beneficiaries, if any, are named on a separate Pay on Death Designation form. Pay on Death Beneficiaries for this account will not be honored unless the Pay on Death Designation is completed and signed by all account owners.

ORGANIZATIONAL CERTIFICATION AND DIRECTIVE**Central Bank**

CSR: MONICA YOUNG

720 East Broadway**BOONE COUNTY REGIONAL SEWER DISTRICT****Columbia, MO 65201***Return to Bank*

The undersigned representative(s) (whether one or more, the "Representative") of the below name depositor (the "Depositor") hereby certifies to the above-named financial institution (the "Bank") on behalf of Depositor that the following certification and directive have been approved by the authorized governing body or individuals within Depositor in accordance with the organization documents of Depositor, and that such certification and directive have not been amended, modified or revoked as of the date of this Certification and Directive.

Certification

1. Depositor is, and at all times shall be, duly organized and validly existing under the laws of the state of its origin and the state where Bank is located.
2. Depositor has the full power and authority to maintain deposit accounts at Bank and to authorize the persons designated herein to transact business on behalf of Depositor in connection with such deposit accounts.
3. Depositor has duly authorized the Representative to complete the Certification and Directive on behalf of Depositor.
4. Depositor will promptly notify Bank in writing at the address first given above (or such other address as bank may designate from time to time) prior to: (a) any change in Depositor's name; (b) any change in Depositor's assumed business name; (c) any modification or rescission of the directive below; or (d) any change in any other aspect of Depositor that directly or indirectly relates to any agreements between Depositor and Bank.
5. Depositor has received and/or has access to the terms, condition and disclosures applicable to the Bank's Account.

Directive

6. Bank is designated as a depository of Depositor's funds in the Account subject to the terms, conditions, rules and regulations of the Bank governing the Account from time to time, and Depositor's agreement with such terms, conditions, rules and regulations shall be conclusively determined by Depositor's use of the Account. To the extent that Depositor utilizes banking services offered by the Bank in connection with the Account including, without limitation, wire transfer, ACH, electronic banking, positive pay, and remote deposit, Depositor agrees that such banking services are subject to the terms and conditions of the separate agreements governing such services, if any, and to the terms, condition, rules and regulations of Bank governing such services from time to time, and Depositor's agreement with such terms, conditions, rules and regulations shall be conclusively determined by Depositor's use of such services.
7. Unless otherwise indicated on a Signature Verification Request or as directed on a prior Organizational Certificate and Directive, any funds of Depositor deposited in the Account are subject to withdrawal by checks, drafts, or other instruments or orders for payment of money when signed, drawn, made, or accepted on behalf of Depositor by any ONE (1) of the following persons (the "Authorized Persons"):

RANDALL C CHANN

JESSE R STEPHENS

JOHN GERARD FRASER

DANIEL JAMES CUNNINGHAM

8. Bank is authorized and directed to pay any instrument signed or otherwise authorized by any of the Authorized Persons and to charge the Account, without any duty of inquiry as to the circumstances of issue or of disposition of the proceeds, even if payable to cash or to the individual order of an Authorized Person.
9. Any of the Authorized Persons or any of the undersigned or any agent of Depositor is authorized to endorse for deposit or negotiation or for any cash and all checks, drafts, or other instruments or orders for payment of money either belonging to or coming into the possession of Depositor, and to deposit, negotiate or reduce to cash any such instrument so signed or endorsed, as well as to deduct from and receive cash back from any deposit. Endorsements may be written or stamped endorsement of Depositor without designation of the person making the endorsement
10. If at any time there is any dispute as to the authority of any Authorized Persons, or as to the authority of any other person with respect to the Account, then the Bank may refuse to release any funds from the Account until such dispute is resolved to the satisfaction of the Bank, without liability of the Bank to the Depositor or to any other person, including without limitation, returning any checks or drafts drawn against the Account. In addition to any other rights of the Bank, the Bank may interplead such funds with a court designated by the Bank and the Bank may recover its costs in such proceeding, including attorney fees.
11. Any and all acts authorized pursuant to the Certification and Directive or performed prior to this Certification and Directive are hereby ratified and approved. This Certification and Directive shall remain in full force and effect and Bank may rely upon it until written notice of its modification or revocation by either the undersigned Representative or a subsequently appointed representative designated by Depositor shall have been delivered to, received, and acknowledged by Bank. Any such notice shall not affect any of the Depositor's agreements or commitments in effect at the time such notice is given, received and acknowledged.

IN WITNESS WHEREOF, the foregoing Certification and Directive is signed and delivered this 22 day of July 2026.

X

Signature

X

Signature

X

Signature

X

Signature

Regulation GG Disclosure

CSR: MONICA YOUNG

Central Bank
720 East Broadway
Columbia, MO 65201

Return to Bank

July 22, 2026

BOONE COUNTY REGIONAL SEWER DISTRICT
1314 N 7TH ST
COLUMBIA, MO 65201-3902

Notice to New Commercial Accountholders

In accordance with the requirements of the Unlawful Internet Gambling Enforcement Act of 2006 and Regulation GG, this notification is to inform you that restricted transactions in the business of unlawful internet gambling concerning betting or wagering as defined in the Act are prohibited from being processed through your account or relationship with our bank.

Restricted transactions are those transactions in which a person and/or business accepts credit, funds, instruments or other similar proceeds from another person in connection with unlawful Internet gambling. As defined in Regulation GG, unlawful internet gambling means "to place, receive or otherwise knowingly transmit a bet or wager by any means which involves the use, at least in part, of the internet where such bet or wager is Unlawful under any applicable Federal or State law in the State or Tribal lands in which the betting is initiated, received or otherwise made."

As a customer, these restricted transactions are prohibited from being processed through your account or banking relationship with us. If you engage in an Internet gambling business, open an additional account with us or there is a change in your business activity that permits such activity, you agree to notify us. In addition, you will be asked to provide evidence of your legal capacity to do so.

By signing below, I(We) certify that none of my(our) current or future accounts shall be utilized for transactions designated as illegal under Regulation GG, the Unlawful Internet Gambling Enforcement Act of 2006.

Account Holder(s)

RANDALL C CHANN

Printed Name

X

Customer Signature

JESSE R STEPHENS

Printed Name

X

Customer Signature

Check Positive Pay Set-Up Form

Request Type Update

Positive Pay Type Standard

Market: 16 - Central Bank of Boone County

CID: [REDACTED]

BLNK: [REDACTED]

Employee: Carmichael, Angeline

Operator ID: [REDACTED]

Bank Code: 016

Branch Number: 1

Phone Ext: 28660

Comments: Add Account

Live Date: Select a date

Business Name: BOONE COUNTY REGIONAL SEWER DISTRICT

How was this request verified with the customer: ☒ By Phone ☐ In Person**Accounts**

Fee Information - Pricing applies to all accounts unless specified in boxes below

Monthly Fee Per Account

Per Item Fee

25.00 Bundle

0.04

Status	Account No.	Market	Monthly Fee	Per Item Fee
Update	[REDACTED]	16 - Central Bank of Boone County		
New	[REDACTED]	16 - Central Bank of Boone County		

Account Information - Recommended Timeframe is Six (6) Months

Would the business like Payee Positive Pay? Yes

What is the Business's check stale date period? 6 Months

Positive Pay Admins

These users will be responsible for adding and completing maintenance on additional/future users.

Status	First Name	Last Name	User ID	Email	Cdl	Alert Type
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Signatures**Customer Signature**

Customer Name:

If Two Signatures Are Required

Customer Name:

(Customer Name)

(Signature)

Date:

Job Title:

(Signature)

Date:

Job Title:

Bank Signature

(Signature)

(Employee Name)

(Job title)

Enter text

(Date)

ACH Positive Pay Setup

Updated May 2022

How was this request verified with the customer:

☒ By Phone

☐ In Person

Note: This request cannot be accepted by email. You must speak with the customer.

☐ New Setup

☒ Update

☐ Discontinue

☐ Conversion

General Information

Market: 16

Company Name: BOONE COUNTY REGIONAL SEWER DISTRICT

Company ID: [REDACTED]

ICBK: [REDACTED]

Live Date:

Setup Instructions

Account Number: [REDACTED]

Options to Accept/Reject ACH Transactions

Debits: ☐ Reject All Debits ☒ Accept Debits From Only Authorized Companies

Credits: ☒ Accept All Credits ☐ Accept Credits From Only Authorized Companies

Account Number: [REDACTED]

Options to Accept/Reject ACH Transactions

Debits: ☐ Reject All Debits ☒ Accept Debits From Only Authorized Companies

Credits: ☒ Accept All Credits ☐ Accept Credits From Only Authorized Companies

General Information

User Name: Jesse Stephens

User Email Address: jstephens@bcrsd.com

BusinessLink User ID: JStephens

User Name: Andrew Perkins

User Email Address: DPerkins

BusinessLink User ID: dperkins@bcrsd.com

User Name: John Fraser

User Email Address: jfraser@bcrsd.com

BusinessLink User ID: jfraser

Fee Information

Monthly Fee: **\$15 PER MONTH, PER ACCOUNT**

Comments/Changes:

Add Account

Customer Signature:

By:

(Signature)

(Job Title)

(Date)

If two signatures are required:

By:

(Signature)

(Job Title)

(Date)