



Resolution No. 2026-01 - Headquarters Renovation Reimbursement Resolution - Item (K)(2)

From Jesse Stephens <JStephens@bcrsd.com>

Date Thu 1/15/2026 5:59 PM

To Jesse Stephens <JStephens@bcrsd.com>

Dear Board of Trustees,

Subsequent to approving the Headquarters contract with PCE it would be prudent to pass the following reimbursement resolution, which will allow the District maximum flexibility to enter into a lease purchase agreement or use bond funding to finance the renovation at a future unknown date, should that become an attractive financing solution for the District. The current intent is to pay for the renovation with existing cash balances. Please be aware, that the dollar amounts do not line up with actual contract. The intent is to specify safe maximums that would not be exceeded in order to provide us with maximum future flexibility.

I'm requesting adoption of the following resolution.



Jesse Stephens, PE - Executive Director

Boone County Regional Sewer District (BCRSD)

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RESOLUTION NO. 2026-01

**A RESOLUTION DECLARING THE INTENT OF THE BOONE
COUNTY REGIONAL SEWER DISTRICT TO REIMBURSE
CERTAIN CAPITAL EXPENDITURES WITH PROCEEDS OF
SEWERAGE SYSTEM REVENUE BONDS OR LEASE
PURCHASE OBLIGATIONS**

WHEREAS, the Boone County Regional Sewer District (the “District”) is a public sewer district organized and existing under the constitution and laws of the State of Missouri

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE BOONE
COUNTY REGIONAL SEWER DISTRICT, AS FOLLOWS:**

RESOLVED, that the Boone County Regional Sewer District (the “**District**”) has made or expects to make capital expenditures in connection with renovating its headquarters facility at 1314 N. 7th Street (collectively, the “**Project**”). The District intends to pay for or reimburse itself for such Project expenditures with (1) proceeds of a tax-exempt lease purchase transaction to be entered into by the District in a maximum principal amount not expected to exceed \$4,000,000 and/or (2) proceeds of the District’s (a) remaining unissued sewerage system revenue bonds in the maximum principal amount not expected to exceed \$3,079,501.02 previously authorized by voters of the District at the April 8, 2008, election and (b) sewerage system revenue bonds in the maximum principal amount not expected to exceed \$75,000,000 if said bonds are authorized by voters at an election anticipated to be held in the District in 2027.

PASSED by the Board of Trustees of the Boone County Regional Sewer District, this ____ day of _____, 2026.

Chairman of the Board of Trustees

(SEAL)

ATTEST:

Secretary of the Board of Trustees