

A RESOLUTION ESTABLISHING FUNDING FOR THE BUDGET STABILIZATION ACCOUNT IN CONNECTION WITH BONDS OF THE BOONE COUNTY REGIONAL SEWER DISTRICT

WHEREAS, the Boone County Regional Sewer District (the “District”), is a public sewer district organized and existing under the constitution and laws of the State of Missouri; and

WHEREAS, pursuant to a resolution adopted by the Board of Trustees (the “Governing Body”) of the District on June 21, 2022 (the “Series 2004 Bond Amending Resolution”), the District amended its Series 2004 Bond Resolution related to the issuance of the District’s Sewerage System Revenue Bonds (State Revolving Fund Program) Series 2004, in the original principal amount of \$1,095,000;

WHEREAS, pursuant to a resolution adopted by the Governing Body of the District on June 21, 2022 (the “Series 2006 Bond Amending Resolution”), the District amended its Series 2006 Bond Resolution related to the issuance of the District’s Sewerage System Revenue Bonds (State Revolving Fund Program) Series 2006, in the original principal amount of \$675,000;

WHEREAS, pursuant to a resolution adopted by the Governing Body of the District on June 21, 2022 (the “Series 2007 Bond Amending Resolution”), the District amended its Series 2007 Bond Resolution related to the issuance of the District’s Sewerage System Revenue Bonds (State Revolving Fund Program) Series 2007, in the original principal amount of \$2,710,000;

WHEREAS, pursuant to a resolution adopted by the Governing Body of the District on June 21, 2022 (the “Series 2009 Bond Amending Resolution”), the District amended its Series 2009 Bond Resolution related to the issuance of the District’s Sewerage System Revenue Bonds (State of Missouri – Direct Loan Program – ARRA) Series 2009, in the original principal amount of not to exceed \$924,700;

WHEREAS, pursuant to a resolution adopted by the Governing Body of the District on June 21, 2022 (the “Series 2011A Bond Amending Resolution”), the District amended its Series 2011A Bond Resolution related to the issuance of the District’s Sewerage System Revenue Bonds (State of Missouri – Direct Loan Program) Series 2011A, in the original principal amount of not to exceed \$438,000;

WHEREAS, pursuant to a resolution adopted by the Governing Body of the District on June 21, 2022 (the “Series 2012A Bond Amending Resolution”), the District amended its Series 2012A Bond Resolution related to the issuance of the District’s Sewerage System Revenue Bonds (State of Missouri – Direct Loan Program) Series 2012A, in the original principal amount of not to exceed \$1,360,000;

WHEREAS, pursuant to a resolution adopted by the Governing Body of the District on June 21, 2022 (the “Series 2013 Bond Amending Resolution”), the District amended its Series 2013 Bond Resolution related to the issuance of the District’s Sewerage System Revenue Bonds (State of Missouri – Direct Loan Program) Series 2013, in the original principal amount of not to exceed \$12,198,000;

WHEREAS, pursuant to a resolution adopted by the Governing Body of the District on June 21, 2022 (the “Series 2015 Bond Amending Resolution”), the District amended its Series 2015 Bond Resolution related to the issuance of the District’s Sewerage System Revenue Bonds (State of Missouri – Direct Loan Program) Series 2015, in the original principal amount of not to exceed \$3,064,000;

WHEREAS, pursuant to a resolution adopted by the Governing Body of the District on June 21, 2022 (the “Series 2019 Bond Amending Resolution” and, collectively with the Series 2004 Bond Amending Resolution, the Series 2006 Bond Amending Resolution, the Series 2007 Bond Amending Resolution, the Series 2009 Bond Amending Resolution, the Series 2011A Bond Amending Resolution, the Series 2012A Bond Amending Resolution, the Series 2013 Bond Amending Resolution, and the Series 2015 Bond Amending Resolution, the “Bond Amending Resolutions”), the District amended its Series 2019 Bond Resolution related to the issuance of the District’s Sewerage System Revenue Bonds (State of Missouri – Direct Loan Program) Series 2019, in the original principal amount of not to exceed \$1,219,000;

WHEREAS, on February 21, 2023, the Governing Body passed its Resolution Establishing Funding for the Budget Stabilization Account in Connection with the Bonds of the Boone County Regional Sewer District, approving the deposit of \$236,566.90 of Accumulated Revenues from Fiscal Year 2022 into the Budget Stabilization Subaccount during Fiscal Year 2023 (the “February 2023 Budget Stabilization Subaccount Resolution”); and

WHEREAS, the Bond Amending Resolutions require the District to annually designate, by resolution of the Governing Body, the amount of Accumulated Revenues to be deposited into the Budget Stabilization Subaccounts.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE BOONE COUNTY REGIONAL SEWER DISTRICT, AS FOLLOWS:

In Fiscal Year 2023, the District shall deposit a total of \$803,729.22 of Accumulated Revenues into the Budget Stabilization Subaccount, \$236,566.90 of which has previously been deposited pursuant to the February 2023 Budget Stabilization Subaccount Resolution and the remaining \$567,167.32 of which shall be deposited prior to the end of Fiscal Year 2023.

AND BE IT FURTHER RESOLVED BY THE BOARD OF TRUSTEES OF THE BOONE COUNTY REGIONAL SEWER DISTRICT, AS FOLLOWS:

The funds in the Budget Stabilization Subaccounts shall be used solely for purposes authorized by the provisions of the Bond Amending Resolutions.

*[Remainder of Page Intentionally Left Blank]*

PASSED by the Board of Trustees of the Boone County Regional Sewer District, this \_\_\_\_  
day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Chairman of the Board of Trustees

(SEAL)

ATTEST:

\_\_\_\_\_  
Secretary of the Board of Trustees