

## Debt Service Coverage Through 2024

	Budget 2024	Projected Year End 2023	Budget	Audit Actual	Actual	Actual
	<b>2024</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
System Revenue	\$ 5,585,118.00	\$ 5,428,455.48	\$ 5,301,339.00	5,297,187	5,001,416	4,901,574
Investment Income	\$ 131,000.00	\$ 130,431.80	\$ 16,500.00	52,564	6,583	74,761
Other Income	\$ 20,000.00	\$ 39,471.44	\$ -	\$ 18,553.22	\$ 97,921.63	\$ 19,818.47
Total Revenue	\$ 5,736,118.00	\$ 5,598,358.72	\$ 5,317,839.00	\$ 5,368,304.14	\$ 5,105,919.99	\$ 4,996,153.50
Operating Expenses	\$ 4,113,945.36	\$ 3,584,568.66	\$ 3,696,477.71	\$ 3,303,577.48	\$ 3,105,756.27	\$ 3,166,851.40
Net Rev Available for DS	\$ 1,622,172.64	\$ 2,013,790.06	\$ 1,621,361.29	\$ 2,064,726.66	\$ 2,000,163.72	\$ 1,829,302.10
Annual Debt Service (existing)	\$ 1,144,872.74	\$ 1,315,975.78	\$ 1,315,975.78	\$ 1,579,563.69	\$ 1,447,559.00	\$ 1,558,826.00
<b>Debt Service Coverage</b>	<b>1.417</b>	<b>1.530</b>	<b>1.232</b>	<b>1.31</b>	<b>1.38</b>	<b>1.17</b>