

## PARITY BOND CERTIFICATION

I, the undersigned, Chairman of the Board of Trustees of Boone County Regional Sewer District (the “**District**”), hereby certify in connection with the issuance by the District of not to exceed **\$147,000 Sewerage System Revenue Bonds (State of Missouri - Direct Loan Program), Series 2023** (the “**Bonds**”), as follows, the terms used herein having the meanings set forth in the Resolution of the District passed June 20, 2023, authorizing the issuance of the Bonds:

1. I am familiar with the books and accounts covering the operation of the sewerage system of the District (the “**System**”) for the fiscal years ended December 31, 2021 and December 31, 2022.

2. I am familiar with the receipts and disbursements of the System for each of said fiscal years and the Revenues, Current Expenses and Net Revenues of the System for said fiscal years were as follows:

<b>Fiscal Year Ended December 31</b>	<b>2021</b>	<b>2022</b>
Revenues	\$5,074,245	\$5,374,823
Current Expenses	3,110,796	3,350,955
Net Revenues	\$1,963,449	\$2,023,868

3. The average annual Net Revenues for said two fiscal years was equal to \$1,993,659.

4. I have examined the books, records and financial reports of the District relating to the operation of the System, and according to said books, records and financial reports, the only outstanding bonds or other obligations payable from the Net Revenues of the System are the Previously Issued Parity Bonds and the Bonds.

5. The average annual amount required to paid out of Net Revenues in all fiscal years after the issuance of the Bonds on account of both interest and principal (at maturity or upon mandatory redemption) becoming due with respect to all System Revenue Bonds, including projected debt service on the Bonds, reduced by the SRF Subsidy, if any, is \$700,177.07, as shown on **Exhibit A**.

6. The average annual Net Revenues of the System for the two fiscal years set out above were equal to at least one hundred ten percent (110%) of the average annual amount required to be paid out of Net Revenues in all fiscal years after the issuance of the Bonds on account of both interest and principal (at maturity or upon mandatory redemption) becoming due with respect to all System Revenue Bonds, including the Bonds, reduced by the SRF Subsidy, if any.

**DATED:** \_\_\_\_\_, 2023.

**BOONE COUNTY REGIONAL  
SEWER DISTRICT**

By: \_\_\_\_\_  
Chairman of the Board of Trustees

EXHIBIT A - Parity Calculation

	2004b SRF#4		2006b SRF#5		2007b SRF#6		2009 SRF#7		2011 SRF#8		2012 SRF#9		2013 SRF#10		2015 SRF#11		2019 SRF#12		2023 SRF#13		TOTALS			
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest		
2024	70,000.00	1,750.00	40,000.00	5,700.00	67,000.00	24,997.65	48,600.00	5,264.17	24,000.00	3,236.10	62,700.00	8,803.44	376,000.00	115,380.80	96,000.00	25,414.20	49,700.00	11,572.31	3,200.00	2,149.47	837,300.00	204,296.13	1,041,468.13	
2025			40,000.00	3,700.00	67,000.00	21,815.15	49,700.00	4,536.31	24,000.00	2,843.70	64,500.00	7,894.08	376,000.00	109,815.20	96,000.00	24,204.60	50,700.00	10,962.92	6,400.00	1,990.80	774,300.00	187,789.55	962,089.55	
2026			40,000.00	1,700.00	67,000.00	18,632.65	50,300.00	3,781.31	25,000.00	2,463.30	66,300.00	6,958.80	376,000.00	104,215.20	96,000.00	22,995.00	51,700.00	10,341.33	6,600.00	1,900.50	774,300.00	173,034.08	947,334.08	
2027					67,000.00	15,450.15	52,300.00	3,027.68	26,000.00	2,052.75	69,100.00	5,997.60	376,000.00	98,686.40	96,000.00	21,785.40	52,800.00	9,706.93	6,700.00	1,808.10	749,000.00	158,515.01	907,515.01	
2028					67,000.00	12,183.90	54,400.00	2,244.69	26,000.00	1,634.15	69,900.00	5,010.48	376,000.00	89,121.60	96,000.00	20,576.80	53,900.00	9,059.72	6,600.00	1,713.50	749,000.00	145,543.93	894,543.93	
2029					67,000.00	16,632.65	54,800.00	1,443.81	27,000.00	1,215.55	71,700.00	3,997.44	376,000.00	87,556.60	96,000.00	19,356.20	54,900.00	8,399.09	6,600.00	1,618.40	754,300.00	142,229.94	896,529.94	
2030					67,000.00	15,450.15	55,700.00	822.06	28,000.00	772.80	73,400.00	2,958.46	376,000.00	81,992.00	96,000.00	18,156.60	57,100.00	7,038.16	7,200.00	1,521.10	789,200.00	128,198.85	917,398.85	
2031					67,000.00	15,450.15			27,000.00	322.00	75,100.00	1,895.76	376,000.00	76,427.20	96,000.00	16,947.00	58,300.00	6,537.90	7,400.00	1,422.90	795,400.00	119,502.69	914,902.69	
2032					67,000.00	12,183.90						807.84	376,000.00	65,297.60	96,000.00	14,572.80	59,400.00	5,623.59	7,400.00	1,218.70	605,900.00	107,251.04	713,151.04	
2033					67,000.00	12,183.90							376,000.00	59,732.80	96,000.00	13,316.20	60,600.00	4,894.64	7,600.00	1,114.40	607,200.00	89,045.63	696,245.63	
2034					67,000.00	9,985.79							376,000.00	54,168.00	96,000.00	12,108.60	61,900.00	4,151.66	7,600.00	1,008.00	608,500.00	81,422.05	689,922.05	
2035					67,000.00	8,936.59							376,000.00	48,603.20	96,000.00	10,896.00	63,100.00	3,392.82	7,800.00	900.90	609,900.00	72,735.51	682,635.51	
2036					67,000.00	8,936.59							376,000.00	43,038.40	96,000.00	9,689.40	64,400.00	2,618.73	7,800.00	791.70	611,300.00	65,077.82	676,377.82	
2037					70,000.00	7,899.38							376,000.00	37,473.60	96,000.00	8,479.80	65,700.00	1,829.39	8,000.00	680.40	615,700.00	56,356.57	672,056.57	
2038													376,000.00	31,908.80	96,000.00	7,270.20	67,000.00	1,024.19	8,200.00	567.70	547,200.00	40,770.89	587,970.89	
2039													376,000.00	26,344.00	96,000.00	6,060.60	67,000.00	850.00	8,400.00	452.20	514,200.00	33,061.76	547,061.76	
2040													376,000.00	20,779.20	94,000.00	4,851.00	33,600.00	204.96	8,500.00	334.80	478,500.00	25,964.80	504,464.80	
2041													376,000.00	15,214.40	90,000.00	3,685.50	30,000.00	8,500.00	8,500.00	8,500.00	474,500.00	19,114.80	493,614.80	
2042													376,000.00	4,084.80	90,000.00	2,551.50	21,900.00	8,500.00	8,500.00	8,500.00	460,000.00	5,502.30	465,502.30	
2043													370,000.00	4,084.80	45,000.00	283.50					45,000.00	283.50	45,283.50	
2044													7,890,000.00	1,254,388.80	2,041,000.00	280,324.80	960,900.00	104,884.01	147,000.00	22,823.27	13,436,100.00	1,967,795.52	15,403,895.52	
2045													636,800.00	44,323.92	636,800.00	44,323.92								
Totals	70,000.00	1,750.00	120,000.00	11,100.00	1,006,000.00	212,724.34	365,400.00	20,930.03	207,000.00	14,546.35	636,800.00	44,323.92	7,890,000.00	1,254,388.80	2,041,000.00	280,324.80	960,900.00	104,884.01	147,000.00	22,823.27	13,436,100.00	1,967,795.52	15,403,895.52	

Average Fiscal Year DS (2024-on)

700,177.07