

FRED OVERTON DEVELOPMENT, INC.  
2712 Chapel Wood View  
Columbia, MO 65203  
Telephone: (573) 864-1056  
EMAIL: [fwoverton@gmail.com](mailto:fwoverton@gmail.com)

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June 6, 2022

Mr. Tom Ratermann  
Boone County Regional Sewer District  
1314 North Seventh Street  
Columbia, Missouri 65201

*Work-In-Progress*  
*Privately Funded*  
*Developer - Homeowner*  
*Built Projects*  
*Ravenwood*

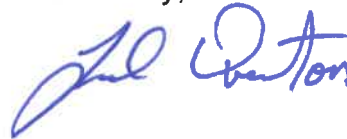
RE: Agreement for Provision of Wastewater Collection and Treatment Services  
Dated May 23, 2018 with Fred Overton Development, Inc.

Mr. Ratermann:

I am requesting that the Irrevocable Letter of Credit issued by Central Bank of Boone County in the original amount of Three Hundred Fifty-Three Thousand Five Hundred Thirty-Five (\$353,535.00) be reduced. I am requesting a reduction of the Letter of Credit in the amount of \$119,658.00 ( $\$2,719.50 \times 44 \text{ Lots} = \$119,658.00$ ). As of July 31, 21 lots will have been closed and connection fees paid.

This request is made pursuant to Section 2.5 of the Agreement for Provision of Wastewater Collection and Treatment Services. Please contact me if you have any questions about this request. Our hope is to have the majority, if not all, lots sold by the time the Letter of Credit comes up for renewal next year.

Sincerely,



FRED OVERTON

FO/cai