

DATE: February 10<sup>th</sup>, 2022  
TO: Board of Trustees  
FROM: Lara Florea  
SUBJECT: Nationwide Indexed Principal Protection (IPP)

Nationwide has added Indexed Principal Protection as an option to the District's current 457b plan. This addition will give account holders an additional risk option to choose from. Each option is listed below:

- 1) Active Management – Current Option  
The participant manages their own account.
- 2) Risk Assessment – Current Option  
Nationwide manages the account, risk is assessed for each account holder.
- 3) **IPP – New Option**  
**For those who want no risk, this option acts more like a savings account.**

There is no added cost to the District or to the employee. Nationwide is available for all employee questions and will make sure each account holder understands the benefits and/or risks of each option prior to making any changes. Board approval is requested to add this option to the District's current plan with Nationwide.