



The Nationwide® Retirement Plans Fixed Indexed Annuity at a glance

Background

Nationwide Indexed Principal ProtectionSM, our group Fixed Indexed Annuity, provides principal protection with the opportunity for growth. The product may appeal to participants nearing or in retirement who seek to help preserve their retirement plan savings by having some upside exposure to the market, with downside protection.

How it works	
Contributions	Every pay cycle, money is deducted from the participant's paycheck and deposited into their retirement plan as normal. Money can also be reallocated from other investment options to the fixed indexed annuity (FIA) via an exchange.
Allocation	Money is allocated according to the participant's investment selections. This could be a mix of funds, including equity mutual funds and bond funds as well as the FIA. Up to 100% of the participant's portfolio can be allocated to the FIA.
Interest account	At the time of each payroll deduction or lump-sum exchange, money allocated to the FIA goes into an interest account, which earns a nominal interest rate. At the beginning of each quarter, all the money in the interest account is automatically swept into a new index account.
Index account	It's possible to have up to four (4) FIA index accounts at any given time. Each index account has its own cap rate and has a maturity of one year. Interest credited is dependent on the cap and the annual performance of the index.
Product basics	
Product type	Group Flexible Purchase Payment Deferred Fixed Indexed Annuity
Plan types	457(b)/401(k)/401(a)
Minimum initial purchase amount	N/A — any amount can be contributed via payroll deduction or exchange
Index term	One year

Product basics (cont'd)

Accounts	<ul style="list-style-type: none"> • Index accounts: Interest is credited annually based on the performance of the underlying index, without capital gains or dividends, up to the cap and floored at 0%; funds must remain in the index account for the entire index term to receive interest; there is an index account for each calendar quarter (total of four), and each term begins on the first day of a calendar quarter • Interest account: The annual interest rate is credited daily and will have a guaranteed minimum interest rate of 0.5% <p>Purchase payments are initially allocated to, and accumulated in, the interest account. On the first day of each calendar quarter, funds accumulated in the interest account, and all interest earned, are automatically swept into an indexed account.</p>
Index	S&P 500 [®] Daily Risk Control 5% USD Excess Return Index
Index cap	The cap may vary for each index account; it will always be stated as a percentage and will never be less than the declared guaranteed minimum cap (0%). It is possible to have up to four FIA index accounts at any given time. Each account has its own cap rate and has a maturity of one year. Interest credited to these accounts depends on the cap rate and the index account.
Participant liquidity	
Surrender charge	N/A
Free withdrawals	Full participant liquidity; 90-day equity wash on exchanges to competing funds; withdrawals that occur prior to the end of the index term will not receive any index account interest
Plan liquidity	
Market value adjustment (MVA)	<p>Applies if the plan sponsor decides to terminate the contract and chooses the immediate lump-sum payout option.</p> <p>Contract terminations that occur during an index term will not receive any index account interest for that term(s).</p>
Book value payouts	Minimum 12-month and maximum 5-year terms are available. Interest, if any, is credited at the end of each index term, after which funds will be redirected to the interest account until all book value funds are paid out.



Nationwide[®]

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

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Fixed indexed annuities are not stock market investments and do not directly participate in any stock or equity investments. The index does not include dividends paid on the underlying stocks, and therefore does not reflect the total return of the underlying stocks; neither a market index nor any fixed indexed annuity is comparable to a direct investment in the equity markets. When you purchase Nationwide Indexed Principal Protection, you are not directly investing in a market index. The actual return of the index account will be based on the performance of the underlying index. It is important to understand that actual returns may be less than the return of the index due to the index cap. Past index performance is not a representation of future performance.

Fixed indexed annuities are contracts purchased from a life insurance company. They are designed for long-term retirement goals. Withdrawals are subject to income tax, and withdrawals before age 59½ may be subject to a 10% early withdrawal federal tax penalty. Nationwide Indexed Principal Protection[™] is a group fixed indexed annuity issued by Nationwide Life Insurance Company and held in the general account. Guarantees are backed by the claims-paying ability of the issuing insurance company.

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