

DATE: November 16, 2021
TO: Board of Trustees
FROM: Lara Florea
SUBJECT: Rate Increase Philosophy

The draft of the 2021 user rate study has been submitted by Stephen Connelly. The current recommendation for rate increases through 2036 run from 0% to 8.2%. Staff requests clarification regarding the BCRSD rate increase philosophy.

Should the BCRSD request a change to the user rate study that reflects a more flattened out approach to rate increases, or should Stephen Connelly continue with the current approach that has steeper increase some years to allow for smaller increases in others?