

DATE: October 19, 2021
TO: Board of Trustees
FROM: Lara Florea
SUBJECT: Tax Exempt Lease Purchase – Sewer Jet

Four bids were received for the above-subject Lease Purchase. The top two are:

1. Carroll County Trust Company: 5 year .96 %
3 year .68%
2. First National Bank of Louisburg: 5 year 2.00%
3 year 1.9%

The Sewer District recommends that the Board of Trustees award the Lease Purchase to Carroll County Trust Company.

1. In the approved budget for 2021, the BCRSD budgeted \$310,000 for the replacement of the existing sewer jet.

C: File
Tom Ratterman, BCRSD