

2020 Budget Criteria Approved 12-17-2019

REVENUE:

- User fees increase 3% as recommended by the 2019 User Rate Study. This increases the base service fee of \$25.90 to \$26.65 and the usage charge from \$7.60 to \$7.85. When using 5,000 gallons a month this is a monthly increase of \$2.00 or \$24.00 annually.
- Review of pressurized system rates is planned in 2020.

The following table is a breakdown of 2020 user rates:

RATE	Rate Description	Base Service Fee	Pressure System Surcharge	Usage Charge for 5000 gallons	Total monthly avg. per rate
A	Gravity System	\$26.65	0	\$39.25	\$65.90
B	STEP System P102 Pump	\$26.65	\$17.95	\$39.25	\$83.85
C	Private STEP System	\$26.65	0	\$39.25	\$65.90
D	Small Diameter Variable Grade (SDVG)	\$26.65	\$8.70	\$39.25	\$74.60
E	STEP System Orenco Pump	\$26.65	\$20.15	\$39.25	\$86.05
F	Grinder Pump System	\$26.65	\$21.95	\$39.25	\$87.85
G	Private Grinder Pump System	\$26.65	0	\$39.25	\$65.90

- This budget assumes .5% increase in customers. Customer growth in 2019 is approximately .5%.

EXPENSES:

PERSONNEL

- The personnel budget includes hiring another employee in October. This will keep the number of employees at 12 after the retirement of the Manager of Finance & Administration.
- Proposed Increase to On Call Pay
 - Increase Primary on call from \$26 weekdays, \$32 weekends, \$58 holidays to \$31.20, \$38.40 & \$69.60 respectively
 - Secondary on call increased from \$19.50 weekdays, \$24 weekends, \$43.50 holidays to \$23.40, \$28.80 and \$52.20 respectively
 - Annual On Call budget of \$18,500 increased to \$22,060
 - Last increase was in 2014
- Increase Shift Differential – Currently \$1.30 per hour
 - Increased to \$3.00 per hour
 - Current Budget of \$540 increased to \$1,250
 - Last increase was in 2014
- Merit pool of 4.5% is proposed at a cost of approximately \$38,925.
- Insurance increases include a 6.9% increase in health insurance, 3.5% in dental, 4.9% in life insurance, and no increase for long term disability. The following chart shows the 2019 costs of medical benefits compared to the 2020 costs.

	2019 Monthly	Increase	2020 Monthly	Difference Monthly	Annual Increase
Anthem/Health	\$ 7,208.15	6.9%	\$ 7,742.37	\$ 534.22	\$ 6,410.64
Principal/Dental	\$ 405.72	3.5%	\$ 419.92	\$ 14.20	\$ 170.40
Principal/Life	\$ 158.61	4.90%	\$ 166.38	\$ 7.77	\$ 93.26
Principal/LTD	\$ 267.33	0	\$ 267.33	\$ -	\$ -
Total	\$ 8,039.81		\$ 8,596.00	\$ 556.19	\$ 6,674.31

Cost also increases as employees move into different age brackets and as income levels increase.

In general, personnel expenses will fluctuate over the next couple years as employees retire and new employee wage and benefit rates will likely be lower than that of the retired employee.

OPERATIONS

- Wholesale treatment – City sewer rates did not increase 10/2019. Rates are proposed to increase 4% -10/2020, 3% - 10/2021, 3% - 10/2022 & 2% - 10/2023.
- Wholesale treatment expense increases as Lee Heights and Oberlin Valley are connected.

CONTRACTUAL SERVICES

- Engineering includes \$10,000 for miscellaneous needs
- Financial consulting \$10,000 for miscellaneous needs
- Mapping/GIS Phase 3: \$28,370
- The Arc Flash Hazard Assessment and Electrical Safety Training Program contracts are expected to continue in 2020 with a budget of \$45,700.

MISCELLANEOUS

- Headquarters budget includes a contingency fund of \$18,500 to cover unforeseen repairs or replacement
- A general contingency fund of \$50,000 is included in this budget

OTHER EXPENSE

- Loss on Assets includes the cost to close Lee Height's lagoon and Oberlin Valley WWTP

DEBT SERVICE:

- SRF bond closing planned for 2020 to fund Highfield Acres Lagoon Closure by way of connection to the City of Columbia and Rollingwood WWTP Closure by way of connection to Midway Crossings WWTP.
- Last payment on 2000A SRF Loan is June 2020 and the refunding portion's last payment is June 2021.
- Payment on Lease Purchase of Dump Truck will continue for 5 years beginning in 2019.
- The sewer jett is scheduled for replacement. Staff plans to enter into a Lease Purchase Agreement for a new jett in 2020. The first payment would be due in 2021.

CAPITAL ADDITIONS: (paid for out of cash)

Capital Additions are detailed on the Capital Adds & Improvements Sheet. Most of the items are carry overs from 2019. A couple of items of note include:

- Rehabilitation of the office parking lot
- Begin design on a Facility Plan for the Midway Area
- Complete a Water's Edge Hydraulic Model
- Design El Rey Force Main Relocation
- Design Sunnyslope Gravity Connection to City of Hallsville
- Design Shalimar Gardens PS Improvements

2020 Operating Budget

	Projected Year			2019	2020
	Jan - Dec 18	Jan - Sep 19	End	Budget	Budget
Ordinary Income/Expense					
Income					
401000 · Customer Fees	4,528,889	3,575,947	4,759,035	4,769,799	4,896,948
415000 · Interest Income	116,469	97,194	111,679	98,160	92,017
498000 · Miscellaneous Income	4,717	2,462	2,462	0	0
Total Income	4,650,074	3,675,603	4,873,176	4,867,959	4,988,965
Expense					
501000 · Personnel Expenses	1,105,462	817,575	1,108,113	1,173,429	1,178,550
520000 · Materials & Supplies	4,948	4,380	5,840	5,600	6,775
530000 · Bond Issuance Expense	101,443	117,411	117,511	119,035	102,591
540000 · Dues, Training, Seminars	12,988	11,414	13,079	20,500	21,480
545000 · Utilities	185,135	135,980	180,891	188,605	192,075
550000 · Equipment Expenses	60,658	44,559	59,450	63,700	63,800
550700 · Systems Repairs and Maintenance	191,454	194,339	232,446	289,200	291,400
551000 · Wholesale Treatment	997,473	746,038	994,718	1,017,100	1,001,170
552000 · Headquarters Repair & Maint	10,661	11,493	13,000	18,500	18,500
560000 · Contractual Services	301,972	253,464	312,890	313,000	326,900
565000 · Miscellaneous	17,593	18,840	22,509	67,700	73,600
566000 · Bad Debt Write Off	21,535	0	22,000	28,000	28,000
580000 · Depreciation	1,240,326	957,897	1,271,951	1,256,248	1,314,467
585000 · Interest Expense	333,331	186,114	212,716	316,321	301,453
Total Expense	4,584,979	3,499,504	4,567,113	4,876,940	4,920,762
Net Ordinary Income	65,095	176,099	306,063	(8,981)	68,203
Other Income/Expense					
Other Expense					
850000 · Other Expenses	0	0	0	40,000	106,250
Net Other Income/Expense	0	0	0	40,000	106,250
Net Income	65,095	176,099	306,063	(48,981)	(38,047)

FY 2020 Operating Budget

	Jan - Dec 18	Jan - Sep 19	Projected Year End 2019	2019 Budget	2020 Budget	
Ordinary Income/Expense						
Income						
401000 · Customer Fees						
401100 · User Fees	4,406,972	3,479,115	4,638,821	4,653,215	4,782,624	3.1%
401200 · Late Penalty Charge	19,982	14,785	19,713	20,584	20,324	
401300 · Connection Fees	64,670	51,760	60,118	60,000	60,000	
401400 · Inspection Fees	3,190	2,640	3,520	6,000	4,000	
401500 · Contracted Services	34,075	27,647	36,863	30,000	30,000	
Total 401000 · Customer Fees	4,528,889	3,575,947	4,759,035	4,769,799	4,896,948	2.7%
415000 · Interest Income						
415300 · Interest Inc-MMkt	23,213	16,866	22,488	20,000	22,500	
415500 · Interest Inc-Cking	2,854	2,590	3,453	2,800	3,450	
415700 · Interest Inc-SRF	90,401	77,738	85,738	75,360	66,067	
Total 415000 · Interest Income	116,469	97,194	111,679	98,160	92,017	
498000 · Miscellaneous Income	4,717	2,462	2,462	0	0	
Total Income	4,650,074	3,675,603	4,873,176	4,867,959	4,988,965	2.5%
Expense						
501000 · Personnel Expenses						
501110 · Salary - Administrative	262,898	204,190	286,710	325,980	340,000	4.3%
501120 · Overtime - Administrative	3,430	3,286	4,497	4,890	5,000	
501210 · Salary - Operations	532,068	381,727	509,855	509,655	497,000	
501220 · Overtime - Operations	30,107	23,419	31,000	25,485	31,500	
501230 · Standby Compensation	17,703	13,517	18,500	18,500	22,060	
501235 · Shift Differential	541	395	540	540	1,250	
501240 · Salary - Temporary		0	0	8,000	8,000	
501300 · Uniform - Safety Shoes	4,725	2,283	3,044	6,000	6,000	
501400 · FICA - Employer	69,386	51,418	70,362	71,375	72,140	
501500 · Worker's Compensation	14,820	11,777	15,647	15,880	15,950	
501600 · Medical Insurance	93,873	71,658	95,900	112,340	104,500	
501650 · Life Insurance	1,758	1,286	1,714	1,945	2,000	
501700 · Dental Insurance	7,152	4,901	6,535	7,490	7,000	
501800 · Long Term Disability	3,053	2,328	3,104	3,500	3,300	
501900 · Retirement - BCRSD Contribution	63,398	44,889	60,204	61,000	62,000	
502100 · Employee Assistance Program		0	0	250	250	
502200 · Safety Incentive Expense	550	500	500	600	600	
Total 501000 · Personnel Expenses	1,105,462	817,575	1,108,113	1,173,429	1,178,550	0.4%
520000 · Materials & Supplies						
520100 · Postage	1,633	1,706	2,275	2,000	2,275	
520300 · Office Supplies	2,152	1,715	2,287	2,100	2,500	
520600 · Printing & Duplicating	796	375	500	1,000	1,000	
520900 · Computer Supplies	367	584	778	500	1,000	
Total 520000 · Materials & Supplies	4,948	4,380	5,840	5,600	6,775	21.0%
530000 · Bond Issuance Expense						
532000 · SRF Bond Issuance Exp	101,390	117,362	117,462	118,980	102,545	
530000 · Bond Issuance Expense - Other	53	49	49	55	46	
Total 530000 · Bond Issuance Expense	101,443	117,411	117,511	119,035	102,591	-13.8%
540000 · Dues, Training, Seminars						
540200 · Dues	4,176	5,176	5,376	4,400	5,380	
540400 · Seminars	5,881	412	712	7,500	7,500	
540600 · Training	2,932	5,826	6,992	8,600	8,600	
Total 540000 · Dues, Training, Seminars	12,988	11,414	13,079	20,500	21,480	4.8%
545000 · Utilities						
545100 · Telephone	24,484	20,674	27,565	23,000	25,000	8.7%
545200 · Utilities Systems						
545201 · Systems Electric	149,479	106,322	141,762	155,000	155,000	
545203 · Systems Natural Gas	2,459	2,147	2,447	2,460	2,500	
545205 · Systems - Water	1,654	1,538	2,051	1,500	2,200	
545210 · Systems - Trash	564	423	564	570	700	
Total 545200 · Utilities Systems	154,156	110,430	146,824	159,530	160,400	0.5%
545500 · Utilities Building						

FY 2020 Operating Budget

	Jan - Dec 18	Jan - Sep 19	Projected Year End 2019	2019 Budget	2020 Budget	
545501 · Building - Electric	2,837	1,945	2,594	2,650	2,650	
545505 · Building - Water & Sewer	487	350	466	475	475	
545507 · Building Trash	1,609	1,139	1,519	1,550	1,550	
545509 · Building - Natural Gas	1,563	1,442	1,923	1,400	2,000	
Total 545500 · Utilities Building	6,495	4,876	6,502	6,075	6,675	9.9%
Total 545000 · Utilities	185,135	135,980	180,891	188,605	192,075	1.8%
550000 · Equipment Expenses						
550100 · Gasoline	35,746	25,687	34,249	38,500	38,500	
550300 · Mileage	130	111	186	200	300	
550400 · Vehicle Repairs & Maintenance	24,782	18,761	25,015	25,000	25,000	
Total 550000 · Equipment Expenses	60,658	44,559	59,450	63,700	63,800	0.2%
550700 · Systems Repairs and Maintenance						
550705 · Shop Supplies	2,708	2,512	3,349	3,200	3,400	6.3%
550710 · Treatment Costs						
550711 · Equipment Rental WWTP	534	318	382	1,000	2,500	
550713 · Lab Supplies	3,051	6,179	7,414	8,500	8,500	
550714 · Chemicals	1,699	569	683	4,500	4,500	
550715 · Sludge Disposal	52,851	34,015	40,818	60,000	60,000	
550716 · Lab Analysis	11,646	6,875	8,251	9,500	9,000	
550718 · Equipment Replacemnt-treatmnt	41,293	44,002	52,803	54,000	54,000	
550719 · Construction & Materials -Trtmt	1,048	927	1,112	4,500	4,500	
Total 550710 · Treatment Costs	112,122	92,886	111,463	142,000	143,000	0.7%
550750 · Collection Systems						
550751 · Equipment Rental Collection Sys	5,802	8,624	9,624	5,000	7,500	
550753 · Locates - MO One Call	4,981	3,693	4,431	6,000	6,000	
550754 · Pressurized System Parts	30,060	49,255	59,105	55,000	60,000	
550755 · Mapping	132	2309	2,400	1,000	2,500	
550756 · Equipment Replacemnt-Collection	25,042	23,444	28,133	15,000	25,000	
550758 · Construction & Mat-Collection	10,607	11,618	13,942	38,000	20,000	
550759 · Back-up Rehabilitation	0	0	0	24,000	24,000	
Total 550750 · Collection Systems	76,624	98,942	117,635	144,000	145,000	0.7%
Total 550700 · Systems Repairs and Maintenance	191,454	194,339	232,446	289,200	291,400	0.8%
550800 · Misc. Equipment Repair & Maint						
551000 · Wholesale Treatment	997,473	746,038	994,718	1,017,100	1,001,170	-1.6%
552000 · Headquarters Repair & Maint	10,661	11,493	13,000	18,500	18,500	0.0%
560000 · Contractual Services						
560100 · Insurance	40,231	31,962	42,616	44,500	45,500	
560300 · Legal Fees	51,400	36,892	49,189	52,000	52,000	
560500 · Engineering & Surveys	8,212	9,115	12,154	10,000	10,000	
560700 · Outside Services	6,707	4,488	5,984	6,300	6,300	
560900 · Land Rent	100	100	133	100	100	
561500 · Equipment Service Contracts	16,700	15,809	16,740	17,000	17,000	
561700 · Audit	8,000	8,600	8,600	10,500	10,500	
561900 · Answering Service	1,859	1,222	1,629	2,000	2,000	
562100 · Temporary Labor Services		0	0	5,000	5,000	
562200 · Management Contract - County	4,990	3,709	4,946	5,000	5,000	
562300 · Computer Billing Services BEC	75,373	57,841	77,122	70,000	77,500	
562500 · Contractual Services - Misc	51,241	50,883	54,435	50,600	56,000	
562700 · Mowing Contract	37,159	32,843	39,343	40,000	40,000	
Total 560000 · Contractual Services	301,972	253,464	312,890	313,000	326,900	4.4%
565000 · Miscellaneous						
565100 · Public Notices	0	3,476	3,776	100	2,000	
565200 · DNR Connection Fee	5,873	5,256	5,256	6,000	6,000	
565300 · Recording and Permit Fees	1,710	1,467	1,956	1,800	1,800	
565400 · Annual Meeting		0	0	150	150	
565500 · Subscriptions	262	222	295	350	350	
565600 · Newsletter Expense	5,706	3,097	4,129	6,000	6,000	
565700 · Administrative Expense	2,898	4,403	5,870	2,000	6,000	
565800 · Contingency & Election	0	0	0	50,000	50,000	
565900 · Bank Service Charges	1,144	919	1,226	1,300	1,300	

FY 2020 Operating Budget

	Jan - Dec 18	Jan - Sep 19	Projected Year End 2019	2019 Budget	2020 Budget	
Total 565000 · Miscellaneous	17,593	18,840	22,509	67,700	73,600	8.7%
566000 · Bad Debt Write Off	21,535	0	22,000	28,000	28,000	0%
580000 · Depreciation						
580200 · Depreciation-Furniture & Fix	3,740	4,216	5,621	6,602	7,889	
580300 · Depreciation-Mach & Equip	46,234	35,419	41,980	43,471	54,833	
580500 · Depreciation-Bldg Add	1,133	850	1,133	1,133	1,133	
580600 · Depreciation-Vehicles	35,511	24,651	32,868	35,511	39,853	
580700 · Depreciation-Trmnt Plants	575,573	443,525	591,367	573,372	600,544	
580800 · Depreciation-Collection Systems	577,923	449,078	598,771	595,948	610,004	
581100 · Depreciation-Floor	211	158	211	211	211	
Total 580000 · Depreciation	1,240,326	957,897	1,271,951	1,256,248	1,314,467	4.6%
585000 · Interest Expense						
585500 · SRF Interest Expense	333,160	186,031	212,550	316,150	298,793	
585900 · Miscellaneous Interest Expense	172	83	166	172	2,660	
Total 585000 · Interest Expense	333,331	186,114	212,716	316,321	301,453	-4.7%
Total Expense	4,584,979	3,499,504	4,567,113	4,876,939	4,920,762	0.9%
Net Ordinary Income	65,095	176,099	306,063	(8,980)	68,203	
Other Income/Expense						
750000 · Non-Operating Income						
750200 · Sale of Real Estate						
850000 · Other Expenses						
852000 · Loss on Demolition of Plant	0	0	0	40,000	106,250	
Net Income	65,095	176,099	306,063	(48,980)	(38,047)	

2020 Capital Additions Improvements

CAPITAL ADDITIONS FUNDED BY CASH RESERVES

Electronic Equip Replacement	\$10,000	
Replace Service Truck for Program Manager	\$25,000	
Headquarters' Parking Lot	\$25,000	
TOTAL CAPITAL ADDITIONS FUNDED BY CASH		\$60,000

CAPITAL IMPROVEMENTS FUNDED BY CASH RESERVES

Water's Edge Hydraulic Model	\$18,000
Engineer Sunnyslope Gravity Connection to Hallsville	\$20,000
Engineer Shalimar Gardens PS Improvements	\$15,000
Sludge Disposal Equipment	\$57,000
Arc Flash Hazard Assessment& Custom Electrical Safety Training Program	\$45,700
Engineering Odor Control for Crestwood Hills PS, New Control Panel for Shalimar Gardens PS and Adding Anodes to WWTPs	\$23,400
Line Relocation El Rey	\$16,400
Collection System Rehab	\$60,000

Total Capital Improvements from Cash \$ 202,500

Engineering Design - (Recovered when project is funded.)

Midway Crossings Facility Plan	\$38,000	
SRK Improvements	\$8,583	
Richardson Acres & Brown Station Interceptors	\$36,510	
Rollingwood Interceptor	\$30,000	
Highfield Acres Interceptor	\$5,000	
Cedar Gate FP & Design Improvements	\$2,515	
Phenora North NID	\$14,650	
Bolli Road NID	\$15,665	
Total Design \$		150,923

Easement Acquisition (Recovered when project is funded.)

Sunnyslope	\$1,000	
Phenora North NID	\$4,600	
Bolli Road NID	\$6,000	
Highfield Acres	\$11,000	
Richardson Acres/Brown Station	\$57,000	
Rollingwood Interceptor	\$10,000	
Total Acquisition		\$88,600

TOTAL CAPITAL IMPROVEMENTS FUNDED BY CASH \$442,023

TOTAL CAPITAL ADDITIONS & IMPROVEMENTS FROM CASH \$502,023

Reimbursables & Other Income

Design & Land Acquisition Costs collected at loan closing \$ 175,130

TOTAL REIMBURSEABLES \$ (175,130)

NET CASH ADDs & REIMBURSEABLES & OTHER INC \$ 326,893

SRF PROJECTS

2020 Loan

See Detail Below - Proposed 2020 \$ 785,000

TOTAL CAPITAL IMPROVEMENTS FUNDED BY LOANS \$ 785,000

TOTAL CAPITAL ADDITIONS & IMPROVEMENTS \$1,111,893

2020 Capital Additions Improvements

SUMMARY OF SRF BOND CLOSINGS

1998 Clearview WWTP	\$595,000
2000 Clearview, Gregory Hts, Fairway LS, SRK, Bearfield	\$1,090,000
2002 Shaw WWTP, Walnut Brook Interceptor	\$360,000
2004 Prairie Meadows, H-21 Improvements	\$1,095,000
2006 Prairie Meadows, El Chap Ext, Sunrise Estates Evaluation	\$675,000
2007 Clearview PS Intrcptr, SE Rehab, Eagle Knoll UV, El Chap Intrcptr, S Fork Intrcptr, Rocky Fork Design, Rayfield PS	\$2,710,000
2009 Rollingwood Closure, Meadow Village WRF, Concorde Est Ext, SE PS Intrcptr, Sugar Tree Intrcptr - ARRA Grant	\$885,270
2011 University and Arrowhead Lake Estates Interceptor	\$438,000
2012 Rayfield Interceptor & PS, Fairway Meadows E & Shaw Intercptr Des & Const	\$1,208,878
2013 Rocky Fork WRF & Hwy HH Connection to City of Columbia	\$12,198,000
2015 El Rey, Spring Park, Sunrise Estates, Westwood Meadows , Rocky Fork	\$3,064,000
2019 Lee Heights & Oberlin Valley	\$1,219,000
TOTAL BOND CLOSINGS	\$25,538,148

PROPOSED 2020

2020 Highfield Acres and Rollingwood Closures \$785,000

TOTAL PROPOSED FOR 2020 \$785,000

Total Bond Closings + Proposed 2020 Bond Closing \$26,323,148

Total Bonding Authority Approved by Voters \$28,650,000

Bonding Authority Balance \$2,326,852

PROPOSED

Richardson Acres (Ammonia 9/2019)/Brown Station (has ammonia limit) \$1,520,000

Total Proposed \$1,520,000

Bonding Authority Balance \$806,852

EQUIPMENT REPLACEMENT SCHEDULE

DESCRIPTION	SERIAL NO.	NO.	YEAR	LIFE	COST	FY20	FY21	FY22	FY23	FY 24	FY 25	FY 26	FY 27	FY 28
Vehicles														
Ford PU - F-150	1FTMF1EW2AKE03339	1 - spare	2010	7	18,253									
FORD EXPLORER	1FMHK8B89BGA61822	2 - Tom	2011	10	23,339		25,673							
Chevy PU 4WD Ext Cab	1GCDT19E988204094	3 - Andy	2008	10	16,245	25,000								
Ford PU 4WD Reg Cab F-150	1FTMF1EF9GKD82563	4 - Kevin	2016	7	24,133				27900	-				
Ford F-250	1FTBF2B6XEEB67884	5 - Russ	2014	7	27,736			30,510				-		
FORD F-550 - ONE TON/W Crane	1FDUF5HT5BEC25754	6	2011	7	79,665		100,000							120,000
Ford PU - F-150	1FTMF1EW9AKE03340	7 - Roy	2010	7	18,253									
CHEVY DUMP TRUCK	3HAEUTAN1KH197543	7	2020	10	115,885									
Ford F-150	1FTMF1EM7EKD69628	8 - spare	2014	7	20,400			23,000						
Freightliner SEWER JET	1FVACYBS6BDAX4812	9	2010	10	189,910	300,000								
Ford PU F-150	1FTMF1EF3HKC86879	11- Jason	2017	7	25,296					27,900				
International - Tank Truck	1HTJTSKN1EH021953	12	2014	10	101,995					131,250				
Ford PU F-150	1FTMF1EF1HKC86878	14 - Virgil	2017	7	25,296					27,900				
Ford PU XL 3/4 Ton F-250	1FTBTF2B69GEC45204	15 - Scott	2016	7	25,167				27,684					
CMT 5X10 ONE AXLE/TILT Trailer	47745101695400581	304	1995	10	550									
Generator Trailer Mount (Newtown PS)BALDOR T235	4TCSU10418H511271	306	2009	10	18,900			25,000						
EAGER BEAVER HALX20 (BACK HOE TRAILER)	112H5V3193L062024	308	2003	10	12,475				17,000					
CCTV inspection Trailer	5GLBE1221GC000153	TV	2016	10	106,862						117,548			
Starlite 8.6-23 Dovetapi (18.5'X96") Trailer	13yfs23265co95424		2005	10	4,095	-	7,000							
Prairie Mead Generator-Generac Model 6577250100	2089151		2006	20-30	77,206							84,927		
Baldor Gen-Triton (HWY HH) ST-6SB-L-TY0001A25	4TCUS1060DH612295		2014	20-30	36,000									
			TOTAL VEHICLES		955,186	325,000	132,673	78,510	72,584	187,050	117,548	84,927	-	120,000
Equipment														
Kubota K Series Ecavator	26225		2013	10	83,000					91,300				
Bobcat T590 Track Loader	A3NR11111		2013	10	44,963				49,459					
BOD Incubator Precision model 815 115 VAC (lab)	WB11638291		2011	10	4,410		6,500							
Scag STTGIU-27KA Turf Tiger	B6600120	205	2006	10	8,800									
CH&E 6" TRASH PUMP	C522500M	307	2000	15	15,600			25,000						
Ford New Holland Tractor bought from City in 2005	BD645576		1993	10	10,000									
			TOTAL EQUIPMENT		166,773	-	6,500	25,000	49,459	91,300	-	-	-	-
			GRAND TOTAL		1,121,959	325,000	139,173	103,510	122,043	278,350	117,548	84,927	-	120,000

CASH FLOW SUMMARY

	Beginning Balance	1,087,215
REVENUE		4,988,965
EXPENSES (LESS DEP & INT)		(3,237,841)
DEBT SERVICE PAYMENT		(1,456,235)
CAPITAL ADDITIONS		(60,000)
CAPITAL IMPROVEMENTS		
<u>CASH</u>		
System rehab & purchase		(202,500)
Design		(150,923)
Easement Acquisition		(88,600)
Design Expense Recovered at Closing		175,130
<u>BORROWED FUNDS</u>		785,000
BORROWED FUNDS (SHORT TERM)		0
BORROWED FUNDS (LONG TERM)		(785,000)
	End Balance	1,055,210
	Add/Loss	(32,005)