

**BOONE COUNTY REGIONAL SEWER DISTRICT
BOONE COUNTY, MO
ASSUMPTIONS FOR RATE STUDY**

**Prepared by Stephen M. Connelly, CPA, PC
July 31, 2019**

1 CUSTOMERS

We assume an annual growth rate of customers at 0.5%, plus any additional customer acquisitions. Our customer base is billed customers from the billing report.

2 USAGE

We used a calculated 5 year average monthly usage from the billing reports as our base. This generally reflects less average usage as more conservation is realized and usage is trending downward over time.

3 RATES

Rates are derived based on the necessary levels to meet the state mandated 1.10 debt service coverage ratio, cash requirements and other various assumptions regarding expenses.

4 DEBT

Debt is a function of the Capital Improvement Plan funding list for projects related to the recent MDNR Cost Analysis for Compliance. Additional capital purchases are factored into the fixed asset schedule as required. Debt is also fully recognized on the financial statements in the year of draw down.

Successful bond issue election of \$31mm is assumed in 2021.
If the bond issues were to fail, projects would be paid for from current cash which would dramatically increase rates.

5 INCOME STATEMENT ITEMS

Items on the income statement are evaluated on an individual basis, based on known data. Absent specific additional information, expenses are assumed to increase at the historical inflation rate from 1914-2018 of 3.23%.

We assume a 4% annual increase in wholesale treatment expense which is nearly 1/3 of the annual operating budget. However, this line-item is highly variable and dependent on the City of Columbia, (City) their costs, and the resultant rates they charge. The City is currently negotiating an integrated management plan with MDNR which could result in higher annual increases than 4 per cent. Higher cost increases would necessarily result in higher rates charged by the District.

In 2019 and going forward, personnel expense assumes various retirements, replacements, etc. An additional full time administrative support position is added in 2021. The timing of these changes are reflected in the income statements.

BOONE COUNTY REGIONAL SEWER DISTRICT
BOONE COUNTY, MO
Actual and Projected Rate Structure 2017-2036
Prepared by Stephen M. Connelly, CPA, P
July 31, 2019

| | RATE A PROJECTION | | | | | | | | | | | | | | | | | | | | | | |
|--|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------|
| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | | | |
| (change) | \$ 1.75 | \$ 1.40 | \$ 1.30 | \$ 0.75 | \$ 0.65 | \$ 0.59 | \$ 0.59 | \$ 0.59 | \$ 0.59 | \$ 1.00 | \$ 1.10 | \$ 1.25 | \$ 0.90 | \$ 4.00 | \$ 4.00 | \$ 4.00 | \$ 4.00 | \$ 4.00 | \$ 4.00 | \$ 4.00 | \$ 4.00 | | |
| Base service fee | \$ 23.60 | \$ 24.70 | \$ 25.90 | \$ 26.65 | \$ 26.65 | \$ 27.15 | \$ 27.15 | \$ 27.65 | \$ 27.65 | \$ 28.65 | \$ 29.75 | \$ 31.00 | \$ 31.90 | \$ 32.90 | \$ 33.90 | \$ 34.90 | \$ 34.90 | \$ 34.90 | \$ 34.90 | \$ 34.90 | \$ 34.90 | \$ 34.90 | |
| Usage charge | \$ 6.30 | \$ 7.25 | \$ 7.60 | \$ 7.85 | \$ 7.85 | \$ 8.25 | \$ 8.25 | \$ 8.50 | \$ 8.50 | \$ 9.50 | \$ 10.30 | \$ 11.05 | \$ 11.25 | \$ 11.90 | \$ 12.85 | \$ 13.60 | \$ 13.60 | \$ 13.60 | \$ 13.60 | \$ 13.60 | \$ 13.60 | \$ 13.60 | |
| (change) | \$ 0.40 | \$ 0.35 | \$ 0.35 | \$ 0.25 | \$ 0.00 | \$ 0.40 | \$ 0.00 | \$ 0.25 | \$ 0.00 | \$ 1.00 | \$ 0.80 | \$ 0.75 | \$ 0.20 | \$ 0.65 | \$ 0.95 | \$ 0.75 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | |
| Total Charge (bsf + usage charge) | \$ 58.11 | \$ 60.95 | \$ 63.91 | \$ 65.91 | \$ 65.91 | \$ 68.41 | \$ 68.41 | \$ 70.16 | \$ 70.16 | \$ 76.16 | \$ 81.26 | \$ 86.26 | \$ 88.16 | \$ 92.41 | \$ 98.16 | \$ 102.91 | \$ 102.91 | \$ 102.91 | \$ 102.91 | \$ 102.91 | \$ 102.91 | \$ 102.91 | |
| Prior Year Total Charge (bsf + usage charge) | \$ 54.36 | \$ 58.11 | \$ 60.96 | \$ 63.91 | \$ 65.91 | \$ 68.41 | \$ 68.41 | \$ 70.16 | \$ 70.16 | \$ 76.16 | \$ 81.26 | \$ 86.26 | \$ 88.16 | \$ 92.41 | \$ 98.16 | \$ 102.91 | \$ 102.91 | \$ 102.91 | \$ 102.91 | \$ 102.91 | \$ 102.91 | \$ 102.91 | |
| Difference YoY | \$ 3.75 | \$ 2.85 | \$ 2.95 | \$ 2.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 1.75 | \$ 0.00 | \$ 6.00 | \$ 5.10 | \$ 5.00 | \$ 1.90 | \$ 4.25 | \$ 5.75 | \$ 4.75 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | |
| Percentage change | 7% | 4.9% | 4.8% | 3.1% | 0.0% | 3.8% | 0.0% | 2.6% | 0.0% | 8.6% | 6.7% | 6.2% | 2.2% | 4.8% | 6.2% | 4.8% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | |
| Funds available for DS Debt Service | 1,908,119 | 1,740,357 | 1,822,269 | 2,058,435 | 2,108,275 | 2,180,368 | 2,075,235 | 2,159,349 | 2,043,903 | 2,350,797 | 2,595,471 | 2,893,098 | 2,846,130 | 3,020,243 | 3,286,144 | 3,498,110 | 3,341,670 | 3,177,229 | 2,843,858 | 2,659,255 | 2,484,880 | 2,309,958 | |
| DSCR | 1.30 | 1.16 | 1.04 | 1.20 | 1.23 | 1.41 | 1.38 | 1.30 | 1.16 | 1.20 | 1.30 | 1.11 | 1.24 | 1.19 | 1.28 | 1.33 | 1.27 | 1.17 | 1.17 | 1.47 | 1.43 | 1.43 | 1.43 |
| Benchmark | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 2.10 | 2.10 | 3.10 | 3.10 |
| Incremental Debt Service | 272,295 | 83,129 | (91,193) | 158,767 | 199,109 | 436,626 | 385,126 | 306,629 | 93,114 | 180,976 | 356,150 | 20,796 | 292,942 | 210,103 | 418,161 | 540,302 | 411,315 | 167,214 | 647,646 | 647,646 | 647,646 | 647,646 | 647,646 |

**BOONE COUNTY REGIONAL SEWER DISTRICT
BOONE COUNTY, MO
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
ACTUAL AND PROJECTED YEARS ENDED DECEMBER 31, 2017-2036**
Prepared by Stephen M. Connelly, CPA, PC
July 31, 2019

| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| ACTUAL | | | | | | | | | | | | | | | | | | | | |
| OPERATING REVENUES: | | | | | | | | | | | | | | | | | | | | |
| Customer fees (user fees, penalties, etc) | 4,592,287 | 4,528,889 | 4,679,059 | 5,005,865 | 5,156,299 | 5,356,891 | 5,385,401 | 5,604,327 | 5,633,415 | 6,090,692 | 6,491,855 | 6,892,347 | 7,074,898 | 7,425,478 | 7,885,100 | 8,278,361 | 8,321,125 | 8,364,145 | 8,246,856 | 8,287,340 |
| Grants | | | | | | | | | | | | | | | | | | | | |
| Miscellaneous | 17,421 | 4,718 | 4,812 | 22,909 | 23,367 | 23,834 | 24,311 | 28,997 | 29,577 | 30,168 | 30,772 | 31,387 | 32,015 | 32,655 | 33,308 | 33,975 | 34,654 | 35,347 | 36,054 | 36,775 |
| Total Operating Revenue | 4,609,708 | 4,533,607 | 4,683,871 | 5,028,774 | 5,179,666 | 5,380,725 | 5,409,712 | 5,633,324 | 5,662,992 | 6,120,861 | 6,522,627 | 6,923,734 | 7,106,914 | 7,458,134 | 7,918,409 | 8,312,336 | 8,355,779 | 8,399,492 | 8,282,911 | 8,324,115 |
| OPERATING EXPENSES: | | | | | | | | | | | | | | | | | | | | |
| Personnel expenses | 1,070,689 | 1,105,462 | 1,112,622 | 1,142,220 | 1,164,960 | 1,212,616 | 1,262,296 | 1,314,093 | 1,368,100 | 1,424,416 | 1,483,146 | 1,544,397 | 1,608,285 | 1,674,929 | 1,744,454 | 1,816,991 | 1,892,678 | 1,971,659 | 2,054,086 | 2,140,118 |
| Materials and supplies | 6,404 | 4,948 | 4,586 | 4,735 | 4,887 | 5,045 | 5,208 | 5,377 | 5,550 | 5,729 | 5,914 | 6,106 | 6,303 | 6,506 | 6,716 | 6,933 | 7,157 | 7,389 | 7,627 | 7,874 |
| Dues, training and seminars | 5,746 | 12,988 | 11,042 | 11,399 | 11,767 | 12,147 | 12,539 | 12,944 | 13,362 | 13,794 | 14,240 | 14,700 | 15,174 | 15,664 | 16,170 | 16,693 | 17,232 | 17,788 | 18,363 | 18,956 |
| Utilities | 187,041 | 185,135 | 183,819 | 189,757 | 195,886 | 202,213 | 208,744 | 215,487 | 222,447 | 229,632 | 237,049 | 244,706 | 252,610 | 260,769 | 269,192 | 277,887 | 286,863 | 296,128 | 305,693 | 315,567 |
| Equipment costs | 62,527 | 60,658 | 55,530 | 57,323 | 59,175 | 61,086 | 63,059 | 65,096 | 67,199 | 69,369 | 71,610 | 73,923 | 76,311 | 78,776 | 81,320 | 83,947 | 86,658 | 89,457 | 92,347 | 95,330 |
| Maintenance | 250,536 | 202,115 | 229,421 | 241,810 | 254,867 | 268,630 | 283,136 | 298,426 | 314,541 | 331,526 | 349,428 | 368,297 | 388,186 | 409,148 | 431,241 | 454,529 | 479,073 | 504,943 | 532,210 | 560,949 |
| Wholesale treatment | 953,509 | 997,473 | 1,037,372 | 1,078,867 | 1,122,022 | 1,166,903 | 1,213,579 | 1,262,122 | 1,312,607 | 1,365,111 | 1,419,716 | 1,476,504 | 1,535,564 | 1,596,987 | 1,660,866 | 1,727,301 | 1,796,393 | 1,868,249 | 1,942,979 | 2,020,698 |
| Contract services | 241,388 | 301,972 | 296,215 | 305,779 | 315,652 | 325,845 | 336,366 | 347,228 | 358,440 | 370,014 | 381,963 | 394,297 | 407,029 | 420,173 | 433,741 | 447,748 | 462,208 | 477,135 | 492,544 | 508,451 |
| Miscellaneous | 22,239 | 17,593 | 19,378 | 23,822 | 24,591 | 25,386 | 26,206 | 27,052 | 27,926 | 28,828 | 29,759 | 30,720 | 31,713 | 32,737 | 33,794 | 34,886 | 36,013 | 37,176 | 38,377 | 39,616 |
| Bad debts | 20,264 | 21,535 | 22,230 | 22,948 | 23,689 | 24,455 | 25,244 | 26,060 | 26,902 | 27,770 | 28,667 | 29,593 | 30,549 | 31,536 | 32,555 | 33,606 | 34,692 | 35,812 | 36,969 | 38,163 |
| Depreciation | 1,182,286 | 1,240,326 | 1,250,378 | 1,291,388 | 1,323,360 | 1,349,484 | 1,396,979 | 1,495,463 | 1,610,290 | 1,704,703 | 1,759,724 | 1,913,638 | 2,057,171 | 2,160,119 | 2,244,467 | 2,309,125 | 2,361,270 | 2,425,720 | 2,458,995 | 2,484,701 |
| Total Operating Expenses | 4,002,629 | 4,150,205 | 4,222,594 | 4,370,047 | 4,500,857 | 4,653,809 | 4,833,359 | 5,069,348 | 5,327,363 | 5,570,894 | 5,781,216 | 6,096,882 | 6,408,895 | 6,687,344 | 6,954,518 | 7,209,645 | 7,460,236 | 7,731,457 | 7,980,190 | 8,230,423 |
| INCOME FROM OPERATIONS | 607,079 | 383,402 | 461,277 | 658,727 | 678,809 | 726,916 | 576,353 | 563,977 | 335,628 | 549,967 | 741,411 | 826,853 | 698,018 | 770,790 | 963,890 | 1,102,691 | 895,543 | 668,035 | 302,721 | 93,692 |
| NON-OPERATING REVENUES/(EXPENSES): | | | | | | | | | | | | | | | | | | | | |
| Interest income | 118,754 | 116,630 | 110,613 | 108,321 | 106,106 | 103,968 | 101,903 | 99,909 | 97,984 | 96,127 | 94,336 | 92,607 | 90,941 | 89,334 | 87,786 | 86,294 | 84,858 | 83,474 | 82,143 | 80,862 |
| Interest expense | (360,652) | (333,494) | (316,291) | (306,237) | (279,032) | (252,817) | (246,992) | (274,865) | (296,180) | (320,012) | (259,868) | (309,248) | (354,149) | (345,273) | (336,133) | (322,198) | (304,167) | (293,376) | (290,680) | (290,438) |
| Bond issuance costs | (184,257) | (101,443) | (103,787) | (179,348) | (170,103) | (161,756) | (164,601) | (187,983) | (235,249) | (263,997) | (207,846) | (203,304) | (165,936) | (199,552) | (160,815) | (177,142) | (177,141) | (177,140) | (177,139) | (177,138) |
| Gain/(loss) on disposal of assets | (171,320) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contributed collection systems | 1,623,043 | 520,275 | 525,478 | 530,733 | 536,040 | 541,400 | 546,814 | 552,282 | 557,805 | 563,383 | 569,017 | 574,707 | 580,454 | 586,259 | 592,121 | 598,043 | 604,023 | 610,063 | 616,164 | 622,326 |
| Misc./Contr collection system closure | | | | | | | | | | | | | | | | | | | | |
| Total Non-Operating Rev/(Exp) | 1,025,568 | 201,968 | 216,012 | 153,468 | 193,011 | 230,795 | 237,124 | 189,343 | 124,361 | 105,502 | 195,638 | 154,763 | 151,290 | 130,769 | 182,959 | 184,997 | 207,573 | 221,022 | 230,488 | 235,591 |
| NET INCOME/(LOSS) | 1,632,647 | 585,369 | 677,289 | 812,194 | 871,820 | 957,711 | 813,477 | 753,320 | 459,989 | 655,469 | 937,049 | 981,616 | 849,309 | 901,558 | 1,146,850 | 1,287,688 | 1,103,116 | 889,057 | 533,209 | 329,283 |
| INCREASE/(DECREASE) IN NET POSIT | 1,632,647 | 585,369 | 677,289 | 812,194 | 871,820 | 957,711 | 813,477 | 753,320 | 459,989 | 655,469 | 937,049 | 981,616 | 849,309 | 901,558 | 1,146,850 | 1,287,688 | 1,103,116 | 889,057 | 533,209 | 329,283 |
| NET POSITION, BEGINNING | 13,609,706 | 15,242,353 | 15,827,723 | 16,505,012 | 17,317,206 | 18,189,026 | 19,146,738 | 19,960,215 | 20,713,535 | 21,173,524 | 21,828,992 | 22,766,041 | 23,747,657 | 24,596,966 | 25,498,524 | 26,645,374 | 27,933,062 | 29,036,178 | 29,925,235 | 30,458,443 |
| NET POSITION, ENDING | 15,242,353 | 15,827,723 | 16,505,012 | 17,317,206 | 18,189,026 | 19,146,738 | 19,960,215 | 20,713,535 | 21,173,524 | 21,828,992 | 22,766,041 | 23,747,657 | 24,596,966 | 25,498,524 | 26,645,374 | 27,933,062 | 29,036,178 | 29,925,235 | 30,458,443 | 30,787,726 |
| Funds available for DS | 1,908,119 | 1,740,357 | 1,822,269 | 2,058,435 | 2,108,275 | 2,180,368 | 2,075,235 | 2,159,349 | 2,043,903 | 2,350,797 | 2,595,471 | 2,833,098 | 2,846,130 | 3,020,243 | 3,296,144 | 3,498,110 | 3,341,670 | 3,177,229 | 2,843,858 | 2,659,255 |
| Debt Service | 1,468,359 | 1,499,014 | 1,747,791 | 1,712,537 | 1,717,505 | 1,545,527 | 1,501,451 | 1,656,415 | 1,764,980 | 1,956,112 | 2,003,368 | 2,554,748 | 2,294,449 | 2,535,573 | 2,578,333 | 2,639,798 | 2,626,567 | 2,721,176 | 1,937,680 | 1,856,958 |
| DSCR | 1.30 | 1.16 | 1.04 | 1.20 | 1.23 | 1.41 | 1.38 | 1.30 | 1.16 | 1.20 | 1.30 | 1.11 | 1.24 | 1.19 | 1.28 | 1.33 | 1.27 | 1.17 | 1.47 | 1.43 |
| Benchmark | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 |
| Incremental Debt Service | 272,295 | 83,129 | (91,183) | 158,767 | 199,109 | 436,626 | 385,126 | 306,629 | 93,114 | 180,976 | 356,150 | 20,796 | 292,942 | 210,103 | 418,161 | 540,302 | 411,315 | 167,214 | 647,646 | 560,546 |

**BOONE COUNTY REGIONAL SEWER DISTRICT
 BOONE COUNTY, MO
 Actual and Projected Number of Customers 2017-2036
 Prepared by Stephen M. Connelly, CPA, PC
 July 31, 2019**

Number of BILLED Customers by Rate Class for 2017-2036

| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | |
|-------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| Rate Class | | | | | | | | | | | | | | | | | | | | | |
| A | 5,919 | 5,995 | 6,019 | 6,049 | 6,256 | 6,288 | 6,320 | 6,440 | 6,472 | 6,504 | 6,537 | 6,569 | 6,602 | 6,635 | 6,668 | 6,702 | 6,735 | 6,769 | 6,803 | 6,837 | |
| B | 206 | 202 | 205 | 206 | 207 | 208 | 209 | 210 | 211 | 212 | 213 | 214 | 215 | 217 | 218 | 219 | 220 | 221 | 222 | 223 | |
| C | 63 | 76 | 76 | 77 | 77 | 78 | 78 | 78 | 79 | 79 | 79 | 80 | 80 | 81 | 81 | 81 | 82 | 82 | 83 | 83 | |
| D | 16 | 16 | 16 | 16 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 18 | 18 | 18 | 18 | 18 | |
| E | 48 | 49 | 57 | 57 | 58 | 58 | 58 | 58 | 59 | 59 | 59 | 60 | 60 | 60 | 61 | 61 | 61 | 61 | 62 | 62 | |
| F & Others | 292 | 297 | 299 | 300 | 300 | 301 | 302 | 303 | 304 | 304 | 305 | 306 | 307 | 308 | 309 | 309 | 310 | 311 | 312 | 313 | |
| TOTAL | 6,544 | 6,635 | 6,673 | 6,705 | 6,915 | 6,949 | 6,984 | 7,106 | 7,141 | 7,176 | 7,211 | 7,247 | 7,282 | 7,318 | 7,354 | 7,390 | 7,426 | 7,462 | 7,499 | 7,536 | |

NOTE:-> These numbers include BILLED customers who may have multiple units.

CIP FUNDING LIST with ANNUAL INFLATION ADJUSTMENT (Financed)

| Description | Budget | Inflation Adjusted Budget | | |
|--|------------------|---------------------------|---------------------|----|
| 2019 DEBT FUNDING | | | | |
| Lee Heights | 609,500 | | | |
| Oberlin Valley | 609,500 | | | |
| TOTAL | 1,219,000 | 1,219,000 | 100% | |
| 2020 DEBT FUNDING | | | | |
| TOTAL | - | - | 103% | 1 |
| 2021 DEBT FUNDING | | | | |
| TOTAL | - | - | 106% | 2 |
| 2022 DEBT FUNDING | | | | |
| Contingency | 500,000 | | | |
| Collection System Rehab | 1,046,325 | | | |
| TOTAL | 1,546,325 | 1,689,711 | 109% | 3 |
| 2023 DEBT FUNDING | | | | |
| Collection System Rehab | 1,046,325 | | | |
| Midway Arms | 724,150 | | | |
| Midway Crossings Capacity | 2,225,518 | | | |
| TOTAL | 3,995,993 | 4,497,525 | 113% | 4 |
| 2024 DEBT FUNDING | | | | |
| Collection System Rehab | 1,046,325 | | | |
| Highfield Acres | 259,265 | | | |
| Brown Station/Richardson Acres | 1,518,000 | | | |
| Rollingwood | 498,100 | | | |
| TOTAL | 3,321,690 | 3,850,749 | 116% | 5 |
| 2025 DEBT FUNDING | | | | |
| Contingency | 500,000 | | | |
| Collection System Rehab | 1,046,325 | | | |
| TOTAL | 1,546,325 | 1,846,393 | 119% | 6 |
| 2026 DEBT FUNDING | | | | |
| TOTAL | - | - | 123% | 7 |
| 2027 DEBT FUNDING | | | | |
| South Route K | 6,454,000 | | | |
| TOTAL | 6,454,000 | 8,175,734 | 127% | 8 |
| 2028 DEBT FUNDING | | | | |
| Prairie Meadows | 3,057,000 | | | |
| TOTAL | 3,057,000 | 3,988,692 | 130% | 9 |
| 2029 DEBT FUNDING | | | | |
| Trails West | 1,122,243 | | | |
| TOTAL | 1,122,243 | 1,508,201 | 134% | 10 |
| 2030 DEBT FUNDING | | | | |
| Twin Lakes | 1,169,000 | | | |
| TOTAL | 1,169,000 | 1,618,169 | 138% | 11 |
| 2031 DEBT FUNDING | | | | |
| Meadow Village | 620,000 | | | |
| TOTAL | 620,000 | 883,972 | 143% | 12 |
| 2032 DEBT FUNDING | | | | |
| Cedar Gate | 469,287 | | | |
| TOTAL | 469,287 | 689,164 | 147% | 13 |
| 2033 DEBT FUNDING | | | | |
| Kimkade Crossing | 1,307,050 | | | |
| TOTAL | 1,307,050 | 1,977,030 | 151% | 14 |
| 2034 DEBT FUNDING | | | | |
| Eagle Knoll | 381,400 | | | |
| TOTAL | 381,400 | 594,209 | 156% | 15 |
| 2035 DEBT FUNDING | | | | |
| Quarter Mile | 343,000 | | | |
| TOTAL | 343,000 | 550,414 | 160% | 15 |
| 2036 DEBT FUNDING | | | | |
| Rochepoint | 102,344 | | | |
| TOTAL | 102,344 | 169,159 | 165% | 15 |
| COMBINED TOTAL FOR ALL PROJECTS | | \$26,209,313 | \$32,538,549 | |

BOONE COUNTY REGIONAL SEWER DISTRICT
BOONE COUNTY, MO
Actual and Projected Debt Levels 2017-2036
Prepared by Stephen M. Connelly, CPA, PC

2017

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|--------------------------|------------|----------|-----------|------------|----------------|-----------|
| Series 1998B | 105,000 | | 35,000 | 70,000 | 3,325 | 38,325 |
| Series 2000A | 255,000 | | 60,000 | 195,000 | 12,683 | 72,683 |
| Series 2002B | 130,000 | | 20,000 | 110,000 | 6,250 | 26,250 |
| Series 2004B | 505,000 | | 60,000 | 445,000 | 22,325 | 82,325 |
| Series 2006B | 375,000 | | 35,000 | 340,000 | 16,525 | 51,525 |
| Series 2007B | 1,890,000 | | 120,000 | 1,770,000 | 81,944 | 201,944 |
| SRF Direct Loan - 09, 11 | 1,030,300 | | 60,900 | 969,400 | 15,081 | 75,981 |
| Direct Loan 2012 | 1,027,300 | | 53,000 | 974,300 | 14,221 | 67,221 |
| City of Rocheport | 11,100 | | 600 | 10,500 | 183 | 783 |
| Direct Loan 2013 | 11,448,000 | | 515,000 | 10,933,000 | 163,725 | 678,725 |
| Direct Loan 2015 | 2,937,000 | | 130,000 | 2,807,000 | 36,597 | 166,597 |
| Calculated | 19,713,700 | 0 | 1,089,500 | 18,624,200 | 372,859 | 1,462,359 |

2018

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|--------------------------|------------|----------|-----------|------------|----------------|-----------|
| Series 1998B | 70,000 | | 70,000 | 0 | 1,750 | 71,750 |
| Series 2000A | 195,000 | | 65,000 | 130,000 | 9,197 | 74,197 |
| Series 2002B | 110,000 | | 20,000 | 90,000 | 5,150 | 25,150 |
| Series 2004B | 445,000 | | 60,000 | 385,000 | 19,175 | 79,175 |
| Series 2006B | 340,000 | | 35,000 | 305,000 | 14,950 | 49,950 |
| Series 2007B | 1,770,000 | | 125,000 | 1,645,000 | 76,631 | 201,631 |
| SRF Direct Loan - 09, 11 | 969,400 | | 62,000 | 907,400 | 14,137 | 76,137 |
| Direct Loan 2012 | 974,300 | | 54,800 | 919,500 | 13,438 | 68,238 |
| City of Rocheport | 10,500 | | 700 | 9,800 | 172 | 872 |
| Direct Loan 2013 | 10,933,000 | | 528,000 | 10,405,000 | 155,962 | 683,962 |
| Direct Loan 2015 | 2,807,000 | | 133,000 | 2,674,000 | 34,952 | 167,952 |
| Calculated | 18,624,200 | 0 | 1,153,500 | 17,470,700 | 345,514 | 1,499,014 |

2019

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|--------------------------|------------|-----------|-----------|------------|----------------|-----------|
| Series 1998B | 0 | | 0 | 0 | 0 | 0 |
| Series 2000A | 130,000 | | 65,000 | 65,000 | 5,541 | 70,541 |
| Series 2002B | 90,000 | | 20,000 | 70,000 | 4,050 | 24,050 |
| Series 2004B | 385,000 | | 60,000 | 325,000 | 16,025 | 76,025 |
| Series 2006B | 305,000 | | 35,000 | 270,000 | 13,550 | 48,550 |
| Series 2007B | 1,645,000 | | 135,000 | 1,510,000 | 69,881 | 204,881 |
| SRF Direct Loan - 09, 11 | 907,400 | | 63,100 | 844,300 | 13,177 | 76,277 |
| Direct Loan 2012 | 919,500 | | 55,700 | 863,800 | 12,643 | 68,343 |
| City of Rocheport | 9,800 | | 700 | 9,100 | 160 | 860 |
| Direct Loan 2013 | 10,405,000 | | 541,000 | 9,864,000 | 148,000 | 689,000 |
| Direct Loan 2015 | 2,674,000 | | 136,000 | 2,538,000 | 33,264 | 169,264 |
| Direct Loan 2019 | | 1,219,000 | | 1,219,000 | 0 | 0 |
| Calculated | 17,470,700 | 1,219,000 | 1,111,500 | 17,578,200 | 316,291 | 1,427,791 |

2020

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|--------------------------|------------|----------|-----------|------------|----------------|-----------|
| Series 2000A | 65,000 | | 65,000 | 0 | 1,853 | 66,853 |
| Series 2002B | 70,000 | | 20,000 | 50,000 | 3,000 | 23,000 |
| Series 2004B | 325,000 | | 60,000 | 265,000 | 13,250 | 73,250 |
| Series 2006B | 270,000 | | 35,000 | 235,000 | 12,150 | 47,150 |
| Series 2007B | 1,510,000 | | 140,000 | 1,370,000 | 64,281 | 204,281 |
| SRF Direct Loan - 09, 11 | 844,300 | | 66,000 | 778,300 | 12,179 | 78,179 |
| Direct Loan 2012 | 863,800 | | 55,600 | 808,200 | 11,827 | 67,427 |
| City of Rocheport | 9,100 | | 700 | 8,400 | 148 | 848 |
| Direct Loan 2013 | 9,864,000 | | 554,000 | 9,310,000 | 139,853 | 693,853 |
| Direct Loan 2015 | 2,538,000 | | 139,000 | 2,399,000 | 31,544 | 170,544 |
| Direct Loan 2019 | 1,219,000 | | 0 | 1,219,000 | 16,152 | 16,152 |
| Calculated | 17,578,200 | 0 | 1,135,300 | 16,442,900 | 306,237 | 1,441,537 |

2021

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|--------------------------|------------|----------|-----------|------------|----------------|-----------|
| Series 2002B | 50,000 | | 25,000 | 25,000 | 1,875 | 26,875 |
| Series 2004B | 265,000 | | 65,000 | 200,000 | 10,000 | 75,000 |
| Series 2006B | 235,000 | | 35,000 | 200,000 | 10,575 | 45,575 |
| Series 2007B | 1,370,000 | | 145,000 | 1,225,000 | 58,300 | 203,300 |
| SRF Direct Loan - 09, 11 | 778,300 | | 67,100 | 711,200 | 11,157 | 78,257 |
| Direct Loan 2012 | 808,200 | | 58,400 | 749,800 | 10,993 | 69,393 |
| City of Rocheport | 8,400 | | 700 | 7,700 | 136 | 836 |
| Direct Loan 2013 | 9,310,000 | | 567,000 | 8,743,000 | 131,505 | 698,505 |
| Direct Loan 2015 | 2,399,000 | | 142,000 | 2,257,000 | 29,780 | 171,780 |
| Direct Loan 2019 | 1,219,000 | | 53,100 | 1,165,900 | 14,711 | 67,811 |
| Calculated | 16,442,900 | 0 | 1,158,300 | 15,284,600 | 279,032 | 1,437,332 |

2022

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|--------------------------|------------|-----------|-----------|------------|----------------|-----------|
| Series 2002B | 25,000 | | 25,000 | 0 | 625 | 25,625 |
| Series 2004B | 200,000 | | 65,000 | 135,000 | 6,750 | 71,750 |
| Series 2006B | 200,000 | | 40,000 | 160,000 | 8,700 | 48,700 |
| Series 2007B | 1,225,000 | | 150,000 | 1,075,000 | 51,363 | 201,363 |
| SRF Direct Loan - 09, 11 | 711,200 | | 68,300 | 642,900 | 10,118 | 78,418 |
| Direct Loan 2012 | 749,800 | | 60,200 | 689,600 | 10,133 | 70,333 |
| City of Rocheport | 7,700 | | 700 | 7,000 | 124 | 824 |
| Direct Loan 2013 | 8,743,000 | | 581,000 | 8,162,000 | 122,959 | 703,959 |
| Direct Loan 2015 | 2,257,000 | | 145,000 | 2,112,000 | 27,985 | 172,985 |
| Direct Loan 2019 | 1,165,900 | | 54,000 | 1,111,900 | 14,060 | 68,060 |
| Direct Loan 2022 | | 1,689,711 | | 1,689,711 | 0 | 0 |
| Calculated | 15,284,600 | 1,689,711 | 1,189,200 | 15,785,111 | 252,817 | 1,442,017 |

2023

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|--------------------------|------------|-----------|-----------|------------|----------------|-----------|
| Series 2004B | 135,000 | | 65,000 | 70,000 | 3,500 | 68,500 |
| Series 2006B | 160,000 | | 40,000 | 120,000 | 6,700 | 46,700 |
| Series 2007B | 1,075,000 | | 160,000 | 915,000 | 43,962 | 203,962 |
| SRF Direct Loan - 09, 11 | 642,900 | | 70,500 | 572,400 | 9,051 | 79,551 |
| Direct Loan 2012 | 689,600 | | 61,800 | 627,800 | 9,248 | 71,048 |
| City of Rocheport | 7,000 | | 700 | 6,300 | 112 | 812 |
| Direct Loan 2013 | 8,162,000 | | 595,000 | 7,567,000 | 114,204 | 709,204 |
| Direct Loan 2015 | 2,112,000 | | 149,000 | 1,963,000 | 26,145 | 175,145 |
| Direct Loan 2019 | 1,111,900 | | 55,000 | 1,056,900 | 13,398 | 68,398 |
| Direct Loan 2022 | 1,689,711 | | | 1,689,711 | 20,672 | 20,672 |
| Direct Loan 2023 | | 4,497,525 | | 4,497,525 | 0 | 0 |
| Calculated | 15,785,111 | 4,497,525 | 1,197,000 | 19,085,636 | 246,992 | 1,443,992 |

2024

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|--------------------------|------------|-----------|-----------|------------|----------------|-----------|
| Series 2004B | 70,000 | | 70,000 | 0 | 0 | 70,000 |
| Series 2006B | 120,000 | | 40,000 | 80,000 | 4,700 | 44,700 |
| Series 2007B | 915,000 | | 165,000 | 750,000 | 36,125 | 201,125 |
| SRF Direct Loan - 09, 11 | 572,400 | | 72,600 | 499,800 | 7,945 | 80,545 |
| Direct Loan 2012 | 627,800 | | 62,700 | 565,100 | 8,352 | 71,052 |
| City of Rocheport | 6,300 | | 700 | 5,600 | 101 | 801 |
| Direct Loan 2013 | 7,567,000 | | 609,000 | 6,958,000 | 105,243 | 714,243 |
| Direct Loan 2015 | 1,963,000 | | 151,000 | 1,812,000 | 24,261 | 175,261 |
| Direct Loan 2019 | 1,056,900 | | 55,900 | 1,001,000 | 12,725 | 68,625 |
| Direct Loan 2022 | 1,689,711 | | 73,600 | 1,616,111 | 20,391 | 93,991 |
| Direct Loan 2023 | 4,497,525 | | | 4,497,525 | 55,022 | 55,022 |
| Direct Loan 2024 | | 3,850,749 | | 3,850,749 | 0 | 0 |
| Calculated | 19,085,636 | 3,850,749 | 1,300,500 | 21,635,885 | 274,865 | 1,575,365 |

2025

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|--------------------------|------------|-----------|-----------|------------|----------------|-----------|
| Series 2006B | 80,000 | | 40,000 | 40,000 | 2,700 | 42,700 |
| Series 2007B | 750,000 | | 175,000 | 575,000 | 27,813 | 202,813 |
| SRF Direct Loan - 09, 11 | 499,800 | | 73,700 | 426,100 | 6,823 | 80,523 |
| Direct Loan 2012 | 565,100 | | 64,500 | 500,600 | 7,430 | 71,930 |
| City of Rocheport | 5,600 | | 800 | 4,800 | 88 | 888 |
| Direct Loan 2013 | 6,958,000 | | 624,000 | 6,334,000 | 96,067 | 720,067 |
| Direct Loan 2015 | 1,812,000 | | 155,000 | 1,657,000 | 22,346 | 177,346 |
| Direct Loan 2019 | 1,001,000 | | 56,900 | 944,100 | 12,040 | 68,940 |
| Direct Loan 2022 | 1,616,111 | | 74,900 | 1,541,211 | 19,489 | 94,389 |
| Direct Loan 2023 | 4,497,525 | | 196,000 | 4,301,525 | 54,274 | 250,274 |
| Direct Loan 2024 | 3,850,749 | | | 3,850,749 | 47,110 | 47,110 |
| Direct Loan 2025 | | 1,846,393 | | 1,846,393 | 0 | 0 |
| Calculated | 21,635,885 | 1,846,393 | 1,460,800 | 22,021,478 | 296,180 | 1,756,980 |

2026

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|--------------------------|------------|----------|-----------|------------|----------------|-----------|
| Series 2006B | 40,000 | | 40,000 | 0 | 850 | 40,850 |
| Series 2007B | 575,000 | | 185,000 | 390,000 | 19,025 | 204,025 |
| SRF Direct Loan - 09, 11 | 426,100 | | 75,900 | 350,200 | 5,674 | 81,574 |
| Direct Loan 2012 | 500,600 | | 66,300 | 434,300 | 6,481 | 72,781 |
| City of Rocheport | 4,800 | | 800 | 4,000 | 79 | 879 |
| Direct Loan 2013 | 6,334,000 | | 638,000 | 5,696,000 | 86,676 | 724,676 |
| Direct Loan 2015 | 1,657,000 | | 159,000 | 1,498,000 | 20,381 | 179,381 |
| Direct Loan 2019 | 944,100 | | 57,900 | 886,200 | 11,342 | 69,242 |
| Direct Loan 2022 | 1,541,211 | | 76,200 | 1,465,011 | 18,572 | 94,772 |
| Direct Loan 2023 | 4,301,525 | | 199,300 | 4,102,225 | 51,873 | 251,173 |
| Direct Loan 2024 | 3,850,749 | | 167,700 | 3,683,049 | 46,470 | 214,170 |
| Direct Loan 2025 | 1,846,393 | | 0 | 1,846,393 | 22,589 | 22,589 |
| Calculated | 22,021,478 | 0 | 1,666,100 | 20,355,378 | 290,012 | 1,956,112 |

2027

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|--------------------------|------------|-----------|-----------|------------|----------------|-----------|
| Series 2007B | 390,000 | | 190,000 | 200,000 | 10,000 | 200,000 |
| SRF Direct Loan - 09, 11 | 350,200 | | 78,300 | 271,900 | 4,481 | 82,781 |
| Direct Loan 2012 | 434,300 | | 68,100 | 366,200 | 5,507 | 73,607 |
| City of Rocheport | 4,000 | | 800 | 3,200 | 61 | 861 |
| Direct Loan 2013 | 5,696,000 | | 654,000 | 5,042,000 | 77,056 | 731,056 |
| Direct Loan 2015 | 1,498,000 | | 162,000 | 1,336,000 | 18,365 | 180,365 |
| Direct Loan 2019 | 886,200 | | 58,900 | 827,300 | 10,633 | 69,533 |
| Direct Loan 2022 | 1,465,011 | | 77,500 | 1,387,511 | 17,638 | 95,138 |
| Direct Loan 2023 | 4,102,225 | | 202,800 | 3,899,425 | 49,431 | 252,231 |
| Direct Loan 2024 | 3,683,049 | | 170,700 | 3,512,349 | 44,415 | 215,115 |
| Direct Loan 2025 | 1,846,393 | | 80,400 | 1,765,993 | 22,282 | 102,682 |
| Direct Loan 2027 | | 8,175,734 | | 8,175,734 | 0 | 0 |
| Calculated | 20,355,378 | 8,175,734 | 1,743,500 | 26,787,612 | 259,868 | 2,003,368 |

2028

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|--------------------------|------------|-----------|-----------|------------|----------------|-----------|
| Series 2007B | 200,000 | | 200,000 | 0 | 0 | 200,000 |
| SRF Direct Loan - 09, 11 | 271,900 | | 79,400 | 192,500 | 3,272 | 82,672 |
| Direct Loan 2012 | 366,200 | | 69,900 | 296,300 | 4,507 | 74,407 |
| City of Rocheport | 3,200 | | 800 | 2,400 | 47 | 847 |
| Direct Loan 2013 | 5,042,000 | | 670,000 | 4,372,000 | 67,200 | 737,200 |
| Direct Loan 2015 | 1,336,000 | | 165,000 | 1,171,000 | 16,317 | 181,317 |
| Direct Loan 2019 | 827,300 | | 59,900 | 767,400 | 9,911 | 69,811 |
| Direct Loan 2022 | 1,387,511 | | 78,800 | 1,308,711 | 16,689 | 95,489 |
| Direct Loan 2023 | 3,899,425 | | 206,300 | 3,693,125 | 46,947 | 253,247 |
| Direct Loan 2024 | 3,512,349 | | 173,600 | 3,338,749 | 23,041 | 196,641 |
| Direct Loan 2025 | 1,765,993 | | 81,800 | 1,684,193 | 21,297 | 103,097 |
| Direct Loan 2027 | 8,175,734 | | | 8,175,734 | 100,021 | 100,021 |
| Direct Loan 2028 | | 3,988,692 | | 3,988,692 | 0 | 0 |
| Calculated | 26,787,612 | 3,988,692 | 1,785,500 | 28,990,804 | 309,248 | 2,094,748 |

2029

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|--------------------------|------------|-----------|-----------|------------|----------------|-----------|
| SRF Direct Loan - 09, 11 | 192,500 | | 81,800 | 110,700 | 2,034 | 83,834 |
| Direct Loan 2012 | 296,300 | | 71,700 | 224,600 | 3,481 | 75,181 |
| City of Rocheport | 2,400 | | 800 | 1,600 | 34 | 834 |
| Direct Loan 2013 | 4,372,000 | | 686,000 | 3,686,000 | 57,105 | 743,105 |
| Direct Loan 2015 | 1,171,000 | | 169,000 | 1,002,000 | 14,225 | 183,225 |
| Direct Loan 2019 | 767,400 | | 60,900 | 706,500 | 9,177 | 70,077 |
| Direct Loan 2022 | 1,308,711 | | 44,200 | 1,264,511 | 15,723 | 59,923 |
| Direct Loan 2023 | 3,693,125 | | 209,900 | 3,483,225 | 44,419 | 254,319 |
| Direct Loan 2024 | 3,338,749 | | 176,600 | 3,162,149 | 40,197 | 216,797 |
| Direct Loan 2025 | 1,684,193 | | 83,200 | 1,600,993 | 20,295 | 103,495 |
| Direct Loan 2027 | 8,175,734 | | 356,200 | 7,819,534 | 98,662 | 454,862 |
| Direct Loan 2028 | 3,988,692 | | | 3,988,692 | 48,797 | 48,797 |
| Direct Loan 2029 | | 1,508,201 | | 1,508,201 | 0 | 0 |
| Calculated | 28,990,804 | 1,508,201 | 1,940,300 | 28,558,705 | 354,149 | 2,294,449 |

2030

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|--------------------------|------------|-----------|-----------|------------|----------------|-----------|
| SRF Direct Loan - 09, 11 | 110,700 | | 83,700 | 27,000 | 754 | 84,454 |
| Direct Loan 2012 | 224,600 | | 73,400 | 150,200 | 2,430 | 75,830 |
| City of Rocheport | 1,600 | | 800 | 800 | 20 | 820 |
| Direct Loan 2013 | 3,686,000 | | 702,000 | 2,984,000 | 46,776 | 748,776 |
| Direct Loan 2015 | 1,002,000 | | 173,000 | 829,000 | 12,083 | 185,083 |
| Direct Loan 2019 | 706,500 | | 61,900 | 644,600 | 8,431 | 70,331 |
| Direct Loan 2022 | 1,264,511 | | 81,600 | 1,182,911 | 14,740 | 96,340 |
| Direct Loan 2023 | 3,483,225 | | 213,500 | 3,269,725 | 41,847 | 255,347 |
| Direct Loan 2024 | 3,162,149 | | 179,600 | 2,982,549 | 38,033 | 217,633 |
| Direct Loan 2025 | 1,600,993 | | 84,700 | 1,516,293 | 19,275 | 103,975 |
| Direct Loan 2027 | 7,819,534 | | 362,300 | 7,457,234 | 94,298 | 456,598 |
| Direct Loan 2028 | 3,988,692 | | 173,800 | 3,814,892 | 48,134 | 221,934 |
| Direct Loan 2029 | 1,508,201 | | | 1,508,201 | 18,451 | 18,451 |
| Direct Loan 2030 | | 1,618,169 | | 1,618,169 | 0 | 0 |
| Calculated | 28,558,705 | 1,618,169 | 2,190,300 | 27,985,574 | 345,273 | 2,535,573 |

2031

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|--------------------------|------------|----------|-----------|------------|----------------|-----------|
| SRF Direct Loan - 09, 11 | 27,000 | | 27,000 | 0 | 105 | 27,105 |
| Direct Loan 2012 | 150,200 | | 75,100 | 75,100 | 1,355 | 76,455 |
| City of Rocheport | 800 | | 800 | 0 | 7 | 807 |
| Direct Loan 2013 | 2,984,000 | | 719,000 | 2,265,000 | 36,201 | 755,201 |
| Direct Loan 2015 | 829,000 | | 177,000 | 652,000 | 9,891 | 186,891 |
| Direct Loan 2019 | 644,600 | | 63,100 | 581,500 | 7,673 | 70,773 |
| Direct Loan 2022 | 1,182,911 | | 83,000 | 1,099,911 | 13,740 | 96,740 |
| Direct Loan 2023 | 3,269,725 | | 217,100 | 3,052,625 | 39,231 | 256,331 |
| Direct Loan 2024 | 2,982,549 | | 182,800 | 2,799,749 | 35,832 | 218,632 |
| Direct Loan 2025 | 1,516,293 | | 86,200 | 1,430,093 | 18,237 | 104,437 |
| Direct Loan 2027 | 7,457,234 | | 368,600 | 7,088,634 | 89,859 | 458,459 |
| Direct Loan 2028 | 3,814,892 | | 176,800 | 3,638,092 | 46,005 | 222,805 |
| Direct Loan 2029 | 1,508,201 | | 65,700 | 1,442,501 | 18,201 | 83,901 |
| Direct Loan 2030 | 1,618,169 | | | 1,618,169 | 19,797 | 19,797 |
| Direct Loan 2031 | | 883,972 | | 883,972 | 0 | 0 |
| Calculated | 27,985,574 | 883,972 | 2,242,200 | 26,627,346 | 336,133 | 2,578,333 |

2032

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|------------------|------------|----------|-----------|------------|----------------|-----------|
| Direct Loan 2012 | 75,100 | | 75,100 | 0 | 267 | 75,367 |
| Direct Loan 2013 | 2,265,000 | | 726,300 | 1,538,700 | 30,397 | 756,697 |
| Direct Loan 2015 | 652,000 | | 181,000 | 471,000 | 7,648 | 188,648 |
| Direct Loan 2019 | 581,500 | | 64,100 | 517,400 | 6,900 | 71,000 |
| Direct Loan 2022 | 1,099,911 | | 84,400 | 1,015,511 | 12,724 | 97,124 |
| Direct Loan 2023 | 3,052,625 | | 220,900 | 2,831,725 | 36,571 | 257,471 |
| Direct Loan 2024 | 2,799,749 | | 186,000 | 2,613,749 | 33,592 | 219,592 |
| Direct Loan 2025 | 1,430,093 | | 87,600 | 1,342,493 | 17,181 | 104,781 |
| Direct Loan 2027 | 7,088,634 | | 375,000 | 6,713,634 | 85,342 | 460,342 |
| Direct Loan 2028 | 3,638,092 | | 179,800 | 3,458,292 | 43,839 | 223,639 |
| Direct Loan 2029 | 1,442,501 | | 66,900 | 1,375,601 | 17,395 | 84,295 |
| Direct Loan 2030 | 1,618,169 | | 70,500 | 1,547,669 | 19,528 | 90,028 |
| Direct Loan 2031 | 883,972 | | | 883,972 | 10,814 | 10,814 |
| Direct Loan 2032 | | 689,164 | | 689,164 | 0 | 0 |
| Calculated | 26,627,346 | 689,164 | 2,317,600 | 24,998,910 | 322,198 | 2,639,798 |

2033

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|------------------|------------|-----------|-----------|------------|----------------|-----------|
| Direct Loan 2013 | 1,538,700 | | 744,500 | 794,200 | 19,580 | 764,080 |
| Direct Loan 2015 | 471,000 | | 181,000 | 290,000 | 25,368 | 206,368 |
| Direct Loan 2019 | 517,400 | | 65,300 | 452,100 | 6,114 | 71,414 |
| Direct Loan 2022 | 1,015,511 | | 85,900 | 929,611 | 11,689 | 97,589 |
| Direct Loan 2023 | 2,831,725 | | 224,700 | 2,607,025 | 17,274 | 241,974 |
| Direct Loan 2024 | 2,613,749 | | 189,200 | 2,424,549 | 31,313 | 220,513 |
| Direct Loan 2025 | 1,342,493 | | 89,200 | 1,253,293 | 16,108 | 105,308 |
| Direct Loan 2027 | 6,713,634 | | 381,400 | 6,332,234 | 80,748 | 462,148 |
| Direct Loan 2028 | 3,458,292 | | 183,000 | 3,275,292 | 41,635 | 224,635 |
| Direct Loan 2029 | 1,375,601 | | 68,000 | 1,307,601 | 16,576 | 84,576 |
| Direct Loan 2030 | 1,547,669 | | 71,700 | 1,475,969 | 18,664 | 90,364 |
| Direct Loan 2031 | 883,972 | | 38,500 | 845,472 | 10,667 | 49,167 |
| Direct Loan 2032 | 689,164 | | | 689,164 | 8,431 | 8,431 |
| Direct Loan 2033 | | 1,977,030 | | 1,977,030 | 0 | 0 |
| Calculated | 24,998,910 | 1,977,030 | 2,322,400 | 24,653,540 | 304,167 | 2,626,567 |

2034

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|------------------|------------|----------|-----------|------------|----------------|-----------|
| Direct Loan 2013 | 794,200 | | 794,200 | 0 | 8,494 | 802,694 |
| Direct Loan 2015 | 290,000 | | 181,000 | 109,000 | 4,114 | 185,114 |
| Direct Loan 2019 | 452,100 | | 66,300 | 385,800 | 5,314 | 71,614 |
| Direct Loan 2022 | 929,611 | | 87,400 | 842,211 | 10,637 | 98,037 |
| Direct Loan 2023 | 2,607,025 | | 228,600 | 2,378,425 | 31,112 | 259,712 |
| Direct Loan 2024 | 2,424,549 | | 192,400 | 2,232,149 | 28,995 | 221,395 |
| Direct Loan 2025 | 1,253,293 | | 90,600 | 1,162,693 | 15,015 | 105,615 |
| Direct Loan 2027 | 6,332,234 | | 388,000 | 5,944,234 | 76,075 | 464,075 |
| Direct Loan 2028 | 3,275,292 | | 186,100 | 3,089,192 | 39,393 | 225,493 |
| Direct Loan 2029 | 1,307,601 | | 69,100 | 1,238,501 | 15,743 | 84,843 |
| Direct Loan 2030 | 1,475,969 | | 72,900 | 1,403,069 | 17,785 | 90,685 |
| Direct Loan 2031 | 845,472 | | 39,200 | 806,272 | 10,196 | 49,396 |
| Direct Loan 2032 | 689,164 | | 30,000 | 659,164 | 8,317 | 38,317 |
| Direct Loan 2033 | 1,977,030 | | | 1,977,030 | 24,187 | 24,187 |
| Direct Loan 2034 | | 594,209 | | 594,209 | 0 | 0 |
| Calculated | 24,653,540 | 594,209 | 2,425,800 | 22,821,949 | 295,376 | 2,721,176 |

2035

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|------------------|------------|----------|-----------|------------|----------------|-----------|
| Direct Loan 2015 | 109,000 | | 109,000 | 0 | 1,784 | 110,784 |
| Direct Loan 2019 | 385,800 | | 67,500 | 318,300 | 4,502 | 72,002 |
| Direct Loan 2022 | 842,211 | | 87,400 | 754,811 | 10,637 | 98,037 |
| Direct Loan 2023 | 2,378,425 | | 228,600 | 2,149,825 | 31,112 | 259,712 |
| Direct Loan 2024 | 2,232,149 | | 192,400 | 2,039,749 | 28,995 | 221,395 |
| Direct Loan 2025 | 1,162,693 | | 90,600 | 1,072,093 | 15,015 | 105,615 |
| Direct Loan 2027 | 5,944,234 | | 388,000 | 5,556,234 | 76,075 | 464,075 |
| Direct Loan 2028 | 3,089,192 | | 186,100 | 2,903,092 | 39,393 | 225,493 |
| Direct Loan 2029 | 1,238,501 | | 69,100 | 1,169,401 | 15,743 | 84,843 |
| Direct Loan 2030 | 1,403,069 | | 72,900 | 1,330,169 | 17,785 | 90,685 |
| Direct Loan 2031 | 806,272 | | 39,200 | 767,072 | 10,196 | 49,396 |
| Direct Loan 2032 | 659,164 | | 30,000 | 629,164 | 8,317 | 38,317 |
| Direct Loan 2033 | 1,977,030 | | 86,200 | 1,890,830 | 23,858 | 110,058 |
| Direct Loan 2034 | 594,209 | | | 594,209 | 7,269 | 7,269 |
| Direct Loan 2035 | | 550,414 | | 550,414 | 0 | 0 |
| Calculated | 22,821,949 | 550,414 | 1,647,000 | 21,725,363 | 290,680 | 1,937,680 |

2036

| | Beg Bal | Advances | Payments | Ending Bal | Gross Interest | Gross DS |
|------------------|------------|----------|-----------|------------|----------------|-----------|
| Direct Loan 2019 | 318,300 | | 68,700 | 249,600 | 3,675 | 72,375 |
| Direct Loan 2022 | 754,811 | | 87,400 | 667,411 | 10,637 | 98,037 |
| Direct Loan 2023 | 2,149,825 | | 228,600 | 1,921,225 | 31,112 | 259,712 |
| Direct Loan 2024 | 2,039,749 | | 192,400 | 1,847,349 | 28,995 | 221,395 |
| Direct Loan 2025 | 1,072,093 | | 90,600 | 981,493 | 15,015 | 105,615 |
| Direct Loan 2027 | 5,556,234 | | 388,000 | 5,168,234 | 76,075 | 464,075 |
| Direct Loan 2028 | 2,903,092 | | 186,100 | 2,716,992 | 39,393 | 225,493 |
| Direct Loan 2029 | 1,169,401 | | 69,100 | 1,100,301 | 15,743 | 84,843 |
| Direct Loan 2030 | 1,330,169 | | 72,900 | 1,257,269 | 17,785 | 90,685 |
| Direct Loan 2031 | 767,072 | | 39,200 | 727,872 | 10,196 | 49,396 |
| Direct Loan 2032 | 629,164 | | 30,000 | 599,164 | 8,317 | 38,317 |
| Direct Loan 2033 | 1,890,830 | | 87,600 | 1,803,230 | 22,802 | 110,402 |
| Direct Loan 2034 | 594,209 | | 25,900 | 568,309 | 3,981 | 29,881 |
| Direct Loan 2035 | 550,414 | | | 550,414 | 6,734 | 6,734 |
| Direct Loan 2036 | | 169,159 | | 169,159 | 0 | 0 |
| Calculated | 21,725,363 | 169,159 | 1,566,500 | 20,328,022 | 290,458 | 1,856,958 |

BOONE COUNTY REGIONAL SEWER DISTRICT
BOONE COUNTY, MO
Actual and Projected Capital Assets 2017-2036
Prepared by Stephen M. Connelly, CPA, PC

31-Dec-17

| | Beg Bal | Additions | Contributed Capital | Disposals | Transfer | Ending Bal | Beg Bal | Expense | Disposals | Ending Bal | |
|--------------------------------|------------|-----------|---------------------|-----------|-------------|------------|-----------|-----------|-----------|------------|------------|
| Land | 42,888 | | | | | 42,888 | | | | | |
| Building | 173,907 | | | | | 173,907 | | | | | |
| Vehicles & equipment | 1,119,655 | 55,973 | | (62,896) | | 1,112,732 | | | | | |
| Treatment & Collection Systems | 32,172,031 | 78,561 | 1,623,043 | (171,320) | 6,819,775 | 40,522,090 | | | | | |
| Work-In-Progress - CIP | 6,977,424 | 721,115 | | | (6,819,775) | 878,764 | | | | | |
| Accumulated Deprec | | | | | | | 9,613,610 | 1,182,286 | (62,896) | 10,733,000 | |
| | 40,485,905 | 855,649 | 1,623,043 | (234,216) | - | 42,730,381 | 9,613,610 | 1,182,286 | (62,896) | 10,733,000 | 31,997,381 |

31-Dec-18

| | Beg Bal | Additions | Contributed Capital | Disposals | Transfer | Ending Bal | Beg Bal | Expense | Disposals | Ending Bal | |
|--------------------------------|------------|-----------|---------------------|-----------|-----------|------------|------------|-----------|-----------|------------|------------|
| Land | 42,888 | 51,247 | | | | 94,135 | | | | | |
| Building | 173,907 | | | | | 173,907 | | | | | |
| Vehicles & equipment | 1,112,732 | 28,679 | | (2,922) | | 1,138,489 | | | | | |
| Treatment & Collection Systems | 40,522,090 | 42,639 | 520,275 | | 127,453 | 41,212,457 | | | | | |
| Work-In-Progress - CIP | 878,764 | 191,813 | | | (127,453) | 943,124 | | | | | |
| Accumulated Deprec | | | | | | | 10,733,000 | 1,240,326 | (2,922) | 11,970,404 | |
| | 42,730,381 | 314,378 | 520,275 | (2,922) | - | 43,562,112 | 10,733,000 | 1,240,326 | (2,922) | 11,970,404 | 31,591,708 |

31-Dec-19

| | Beg Bal | Additions | Contributed Capital | Disposals | Transfer | Ending Bal | Beg Bal | Expense | Disposals | Ending Bal | |
|--------------------------------|------------|-----------|---------------------|-----------|-----------|------------|------------|-----------|-----------|------------|------------|
| Land | 94,135 | | | | | 94,135 | | | | | |
| Building | 173,907 | | | | | 173,907 | | | | | |
| Vehicles & equipment | 1,138,489 | 54,636 | | | | 1,193,125 | | | | | |
| Treatment & Collection Systems | 41,212,457 | | 525,478 | - | 471,562 | 42,209,497 | | | | | |
| Work-In-Progress - CIP | 943,124 | 1,219,000 | | | (471,562) | 1,690,562 | | | | | |
| Accumulated Deprec | | | | | | | 11,970,404 | 1,250,378 | | 13,220,783 | |
| | 43,562,112 | 1,273,636 | 525,478 | - | - | 45,361,226 | 11,970,404 | 1,250,378 | 0 | 13,220,783 | 32,140,444 |

31-Dec-20

| | Beg Bal | Additions | Contributed Capital | Disposals | Transfer | Ending Bal | Beg Bal | Expense | Disposals | Ending Bal | |
|--------------------------------|------------|-----------|---------------------|-----------|-----------|------------|------------|-----------|-----------|------------|------------|
| Land | 94,135 | | | | | 94,135 | | | | | |
| Building | 173,907 | | | | | 173,907 | | | | | |
| Vehicles & equipment | 1,193,125 | 56,275 | | | | 1,249,401 | | | | | |
| Treatment & Collection Systems | 42,209,497 | | 530,733 | - | 845,281 | 43,585,510 | | | | | |
| Work-In-Progress - CIP | 1,690,562 | - | | | (845,281) | 845,281 | | | | | |
| Accumulated Deprec | | | | | | | 13,220,783 | 1,291,388 | | 14,512,170 | |
| | 45,361,226 | 56,275 | 530,733 | - | - | 45,948,234 | 13,220,783 | 1,291,388 | 0 | 14,512,170 | 31,436,064 |

31-Dec-21

| | Beg Bal | Additions | Contributed Capital | Disposals | Transfer | Ending Bal | Beg Bal | Expense | Disposals | Ending Bal | |
|--------------------------------|------------|-----------|---------------------|-----------|-----------|------------|------------|-----------|-----------|------------|------------|
| Land | 94,135 | | | | | 94,135 | | | | | |
| Building | 173,907 | | | | | 173,907 | | | | | |
| Vehicles & equipment | 1,249,401 | 57,964 | | | | 1,307,364 | | | | | |
| Treatment & Collection Systems | 43,585,510 | 100,000 | 536,040 | - | 422,641 | 44,644,191 | | | | | |
| Work-In-Progress - CIP | 845,281 | - | | | (422,641) | 422,641 | | | | | |
| Accumulated Deprec | | | | | | | 14,512,170 | 1,323,360 | | 15,835,530 | |
| | 45,948,234 | 157,964 | 536,040 | - | - | 46,642,238 | 14,512,170 | 1,323,360 | 0 | 15,835,530 | 30,806,708 |

31-Dec-22

| | Beg Bal | Additions | Contributed Capital | Disposals | Transfer | Ending Bal | Beg Bal | Expense | Disposals | Ending Bal | |
|--------------------------------|------------|-----------|---------------------|-----------|-----------|------------|------------|-----------|-----------|------------|------------|
| Land | 94,135 | | | | | 94,135 | | | | | |
| Building | 173,907 | | | | | 173,907 | | | | | |
| Vehicles & equipment | 1,307,364 | 59,703 | | | | 1,367,067 | | | | | |
| Treatment & Collection Systems | 44,644,191 | 100,000 | 541,400 | - | 211,320 | 45,496,911 | | | | | |
| Work-In-Progress - CIP | 422,641 | 1,689,711 | | | (211,320) | 1,901,031 | | | | | |
| Accumulated Deprec | | | | | | | 15,835,530 | 1,349,484 | | 17,185,014 | |
| | 46,642,238 | 1,849,414 | 541,400 | - | - | 49,033,052 | 15,835,530 | 1,349,484 | 0 | 17,185,014 | 31,848,038 |

31-Dec-23

| | Beg Bal | Additions | Contributed Capital | Disposals | Transfer | Ending Bal | Beg Bal | Expense | Disposals | Ending Bal | |
|----------------------|-----------|-----------|---------------------|-----------|----------|------------|---------|---------|-----------|------------|--|
| Land | 94,135 | | | | | 94,135 | | | | | |
| Building | 173,907 | | | | | 173,907 | | | | | |
| Vehicles & equipment | 1,367,067 | 61,494 | | | | 1,428,561 | | | | | |

| | | | | | | | | | | |
|--------------------------------|------------|-----------|---------|---|-----------|------------|------------|-----------|---|------------|
| Treatment & Collection Systems | 45,496,911 | 100,000 | 546,814 | - | 950,516 | 47,094,241 | | | | |
| Work-In-Progress - CIP | 1,901,031 | 4,497,525 | | | (950,516) | 5,448,041 | | | | |
| Accumulated Deprec | | | | | | | 17,185,014 | 1,396,979 | | 18,581,993 |
| | 49,033,052 | 4,659,019 | 546,814 | - | - | 54,238,885 | 17,185,014 | 1,396,979 | 0 | 18,581,993 |

35,656,892

31-Dec-24

| | Beg Bal | Additions | Contributed Capital | Disposals | Transfer | Ending Bal | Beg Bal | Expense | Disposals | Ending Bal |
|--------------------------------|------------|-----------|---------------------|-----------|-------------|------------|------------|-----------|-----------|------------|
| Land | 94,135 | | | | | 94,135 | | | | |
| Building | 173,907 | | | | | 173,907 | | | | |
| Vehicles & equipment | 1,428,561 | 63,339 | | | | 1,491,899 | | | | |
| Treatment & Collection Systems | 47,094,241 | 100,000 | 552,282 | - | 2,724,020 | 50,470,544 | | | | |
| Work-In-Progress - CIP | 5,448,041 | 3,850,749 | | | (2,724,020) | 6,574,770 | | | | |
| Accumulated Deprec | | | | | | | 18,581,993 | 1,495,463 | | 20,077,456 |
| | 54,238,885 | 4,014,088 | 552,282 | - | - | 58,805,255 | 18,581,993 | 1,495,463 | 0 | 20,077,456 |

38,727,798

31-Dec-25

| | Beg Bal | Additions | Contributed Capital | Disposals | Transfer | Ending Bal | Beg Bal | Expense | Disposals | Ending Bal |
|--------------------------------|------------|-----------|---------------------|-----------|-------------|------------|------------|-----------|-----------|------------|
| Land | 94,135 | | | | | 94,135 | | | | |
| Building | 173,907 | | | | | 173,907 | | | | |
| Vehicles & equipment | 1,491,899 | 65,239 | | | | 1,557,138 | | | | |
| Treatment & Collection Systems | 50,470,544 | 100,000 | 557,805 | - | 3,287,385 | 54,415,734 | | | | |
| Work-In-Progress - CIP | 6,574,770 | 1,846,393 | | | (3,287,385) | 5,133,778 | | | | |
| Accumulated Deprec | | | | | | | 20,077,456 | 1,610,290 | | 21,687,746 |
| | 58,805,255 | 2,011,632 | 557,805 | - | - | 61,374,692 | 20,077,456 | 1,610,290 | 0 | 21,687,746 |

39,686,945

31-Dec-26

| | Beg Bal | Additions | Contributed Capital | Disposals | Transfer | Ending Bal | Beg Bal | Expense | Disposals | Ending Bal |
|--------------------------------|------------|-----------|---------------------|-----------|-------------|------------|------------|-----------|-----------|------------|
| Land | 94,135 | | | | | 94,135 | | | | |
| Building | 173,907 | | | | | 173,907 | | | | |
| Vehicles & equipment | 1,557,138 | 67,196 | | | | 1,624,334 | | | | |
| Treatment & Collection Systems | 54,415,734 | 100,000 | 563,383 | - | 2,566,889 | 57,646,006 | | | | |
| Work-In-Progress - CIP | 5,133,778 | - | | | (2,566,889) | 2,566,889 | | | | |
| Accumulated Deprec | | | | | | | 21,687,746 | 1,704,703 | | 23,392,449 |
| | 61,374,692 | 167,196 | 563,383 | - | - | 62,105,271 | 21,687,746 | 1,704,703 | 0 | 23,392,449 |

38,712,821

31-Dec-27

| | Beg Bal | Additions | Contributed Capital | Disposals | Transfer | Ending Bal | Beg Bal | Expense | Disposals | Ending Bal |
|--------------------------------|------------|-----------|---------------------|-----------|-------------|------------|------------|-----------|-----------|------------|
| Land | 94,135 | | | | | 94,135 | | | | |
| Building | 173,907 | | | | | 173,907 | | | | |
| Vehicles & equipment | 1,624,334 | 69,212 | | | | 1,693,545 | | | | |
| Treatment & Collection Systems | 57,646,006 | | 569,017 | - | 1,283,444 | 59,498,468 | | | | |
| Work-In-Progress - CIP | 2,566,889 | 8,175,734 | | | (1,283,444) | 9,459,179 | | | | |
| Accumulated Deprec | | | | | | | 23,392,449 | 1,759,724 | | 25,152,174 |
| | 62,105,271 | 8,244,946 | 569,017 | - | - | 70,919,234 | 23,392,449 | 1,759,724 | 0 | 25,152,174 |

45,767,060

31-Dec-28

| | Beg Bal | Additions | Contributed Capital | Disposals | Transfer | Ending Bal | Beg Bal | Expense | Disposals | Ending Bal |
|--------------------------------|------------|-----------|---------------------|-----------|-------------|------------|------------|-----------|-----------|------------|
| Land | 94,135 | | | | | 94,135 | | | | |
| Building | 173,907 | | | | | 173,907 | | | | |
| Vehicles & equipment | 1,693,545 | 71,288 | | | | 1,764,833 | | | | |
| Treatment & Collection Systems | 59,498,468 | | 574,707 | - | 4,729,589 | 64,802,764 | | | | |
| Work-In-Progress - CIP | 9,459,179 | 3,988,692 | | | (4,729,589) | 8,718,281 | | | | |
| Accumulated Deprec | | | | | | | 25,152,174 | 1,913,638 | | 27,065,812 |
| | 70,919,234 | 4,059,980 | 574,707 | - | - | 75,553,921 | 25,152,174 | 1,913,638 | 0 | 27,065,812 |

48,488,109

31-Dec-29

| | Beg Bal | Additions | Contributed Capital | Disposals | Transfer | Ending Bal | Beg Bal | Expense | Disposals | Ending Bal |
|--------------------------------|------------|-----------|---------------------|-----------|-------------|------------|------------|-----------|-----------|------------|
| Land | 94,135 | | | | | 94,135 | | | | |
| Building | 173,907 | | | | | 173,907 | | | | |
| Vehicles & equipment | 1,764,833 | 73,427 | | | | 1,838,260 | | | | |
| Treatment & Collection Systems | 64,802,764 | | 580,454 | - | 4,359,140 | 69,742,359 | | | | |
| Work-In-Progress - CIP | 8,718,281 | 1,508,201 | | | (4,359,140) | 5,867,341 | | | | |
| Accumulated Deprec | | | | | | | 27,065,812 | 2,057,171 | | 29,122,982 |
| | 75,553,921 | 1,581,627 | 580,454 | - | - | 77,716,002 | 27,065,812 | 2,057,171 | 0 | 29,122,982 |

48,593,020

31-Dec-30

| | Beg Bal | Additions | Contributed Capital | Disposals | Transfer | Ending Bal | Beg Bal | Expense | Disposals | Ending Bal |
|--------------------------------|------------|-----------|---------------------|-----------|-----------|------------|---------|---------|-----------|------------|
| Land | 94,135 | | | | | 94,135 | | | | |
| Building | 173,907 | | | | | 173,907 | | | | |
| Vehicles & equipment | 1,838,260 | 75,629 | | | | 1,913,890 | | | | |
| Treatment & Collection Systems | 69,742,359 | | 586,259 | - | 2,933,671 | 73,262,288 | | | | |

| | | | | | | | | | | | | | |
|------------------------|-------------------|------------------|----------------|-------------|-----------|-------------------|-------------------|------------------|----------|-------------------|------------|--|------------|
| Work-in-Progress - CIP | 5,867,341 | 1,618,169 | | (2,933,671) | 4,551,840 | | | | | | | | |
| Accumulated Deprec | | | | | | | 29,122,982 | 2,160,119 | | | 31,283,101 | | |
| | <u>77,716,002</u> | <u>1,693,799</u> | <u>586,259</u> | <u>-</u> | <u>-</u> | <u>79,996,060</u> | <u>29,122,982</u> | <u>2,160,119</u> | <u>0</u> | <u>31,283,101</u> | | | 48,712,959 |

31-Dec-31

| | Beg Bal | Additions | Contributed Capital | Disposals | Transfer | Ending Bal | Beg Bal | Expense | Disposals | Ending Bal | | | |
|--------------------------------|-------------------|----------------|---------------------|-----------|-------------|-------------------|-------------------|------------------|-----------|-------------------|--|--|------------|
| Land | 94,135 | | | | | 94,135 | | | | | | | |
| Building | 173,907 | | | | | 173,907 | | | | | | | |
| Vehicles & equipment | 1,913,890 | 77,898 | | | | 1,991,788 | | | | | | | |
| Treatment & Collection Systems | 73,262,288 | | 592,121 | - | 2,275,920 | 76,130,330 | | | | | | | |
| Work-In-Progress - CIP | 4,551,840 | 883,972 | | | (2,275,920) | 3,159,892 | | | | | | | |
| Accumulated Deprec | | | | | | | 31,283,101 | 2,244,467 | | 33,527,568 | | | |
| | <u>79,996,060</u> | <u>961,870</u> | <u>592,121</u> | <u>-</u> | <u>-</u> | <u>81,550,052</u> | <u>31,283,101</u> | <u>2,244,467</u> | <u>0</u> | <u>33,527,568</u> | | | 48,022,483 |

31-Dec-32

| | Beg Bal | Additions | Contributed Capital | Disposals | Transfer | Ending Bal | Beg Bal | Expense | Disposals | Ending Bal | | | |
|--------------------------------|-------------------|----------------|---------------------|-----------|-------------|-------------------|-------------------|------------------|-----------|-------------------|--|--|------------|
| Land | 94,135 | | | | | 94,135 | | | | | | | |
| Building | 173,907 | | | | | 173,907 | | | | | | | |
| Vehicles & equipment | 1,991,788 | 80,235 | | | | 2,072,023 | | | | | | | |
| Treatment & Collection Systems | 76,130,330 | | 598,043 | - | 1,579,946 | 78,308,318 | | | | | | | |
| Work-In-Progress - CIP | 3,159,892 | 689,164 | | | (1,579,946) | 2,269,110 | | | | | | | |
| Accumulated Deprec | | | | | | | 33,527,568 | 2,309,125 | | 35,836,693 | | | |
| | <u>81,550,052</u> | <u>769,399</u> | <u>598,043</u> | <u>-</u> | <u>-</u> | <u>82,917,493</u> | <u>33,527,568</u> | <u>2,309,125</u> | <u>0</u> | <u>35,836,693</u> | | | 47,080,801 |